



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

September 30, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2011 at 07:00 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2011	2010
	(Rupees)	
Sales - net	1,368,138,305	498,154,992
Cost of Sales	(1,342,223,213)	(485,274,995)
Gross Profit	25,915,092	12,879,997
Operating Expenses		
Distribution Cost and Selling Expenses	(4,073,614)	(2,100,362)
Administrative and General Expenses	(25,851,905)	(17,483,349)
	(29,925,519)	(19,583,711)
Operating Loss	(4,010,427)	(6,703,714)
Finance Cost	(1,192,932)	(7,120,282)
Impairment in Investment	--	(7,321,718)
Loss Before Taxation	(5,203,359)	(21,145,714)
Taxation		
- Current	(14,242,566)	(2,507,594)
- Deferred	34,752,261	610,457
	20,509,695	(1,897,137)
Profit / (Loss) After Taxation	15,306,336	(23,042,851)
Earning / (Loss) Per Share - Basic	2.69	(4.06)