



## DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 18, 2011

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 18, 2011 at 05:00 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2010, are as follows:

	Half Year Ended		Quarter Ended	
	July - Dec 2010	July - Dec 2009	Oct - Dec 2010	Oct - Dec 2009
	(Rupees in '000')		(Rupees in '000')	
<b>SALES - Net</b>	637,375	82,185	407,044	15,152
<b>COST OF SALES</b>	(589,446)	(94,004)	(381,282)	(13,614)
<b>GROSS PROFIT / (LOSS)</b>	47,929	(11,819)	25,762	1,538
<b>OPERATING EXPENSES</b>				
Distribution Costs and Selling Expenses	(1,390)	(1,312)	(1,185)	(638)
Administrative and General Expenses	(12,579)	(9,869)	(9,187)	(4,345)
	(13,969)	(11,181)	(10,372)	(4,983)
<b>OPERATING PROFIT / (LOSS)</b>	33,960	(23,000)	15,390	(3,445)
Finance Cost	(148)	(10,945)	(126)	(10,036)
Impairment in investment	-	(8,613)	-	(8,342)
Workers' Profits Participation Fund	(1,691)	-	(1,054)	-
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	32,121	(42,558)	14,210	(21,823)
<b>TAXATION</b>				
- Current	(6,398)	(411)	(4,095)	(76)
- Deferred	-	117	(8,688)	(209)
	(6,398)	(294)	(12,783)	(285)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	25,723	(42,852)	1,427	(22,108)
<b>Earning / (Loss) per share - Basic</b>	4.53	(7.54)	0.25	(3.89)