



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 30, 2010

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended September 30, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2010 at 02:30 pm at Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2010, are as follows:

| | July 2010 to Sep 2010 | July 2009 to Sep 2009 |
|---|--------------------------|--------------------------|
| | (Rupees) | |
| SALES - Net | 230,331,332 | 67,033,244 |
| COST OF SALES | (208,164,552) | (80,389,689) |
| GROSS PROFIT / (LOSS) | 22,166,780 | (13,356,445) |
| OPERATING EXPENSES | | |
| Distribution Costs and Selling Expenses | (204,563) | (671,202) |
| Administrative and General Expenses | (3,392,431) | (5,523,950) |
| | (3,596,994) | (6,198,152) |
| OPERATING PROFIT / (LOSS) | 18,569,786 | (19,554,697) |
| Finance Cost | (21,732) | (909,899) |
| | 18,548,054 | (20,464,496) |
| Impairment Loss on investment | (5,810,372) | (271,475) |
| Workers' profit participation fund | (636,884) | |
| PROFIT / (LOSS) BEFORE TAXATION | 12,100,798 | (20,735,971) |
| TAXATION | | |
| - Current | (2,303,313) | (335,248) |
| - Deferred | 8,688,065 | 326,556 |
| | 6,384,752 | (8,692) |
| PROFIT / (LOSS) AFTER TAXATION | 18,485,550 | (20,744,663) |
| Earning / (Loss) Per Share - Basic | 3.25 | (3.65) |