



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111. Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

October 4, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2010 at 05:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahr-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2010	2009
	(Rupees)	
Sales - net	498,154,992	652,200,910
Cost of Sales	(485,274,995)	(660,706,196)
Gross Profit / (Loss)	12,879,997	(8,505,286)
Operating Expenses		
Distribution Costs and Selling Expenses	(2,100,362)	(17,472,847)
Administrative and General Expenses	(17,483,349)	(27,796,594)
Operating Loss	(19,583,711)	(45,269,441)
Finance Cost	(6,703,714)	(53,774,727)
	(7,120,282)	(45,671,622)
	(13,823,996)	(99,446,349)
Impairment Loss	(7,321,718)	(8,612,911)
Loss Before taxation	(21,145,714)	(108,059,260)
Taxation		
- Current	(2,507,594)	--
- Prior	--	10,136,913
- Deferred	610,457	3,990,574
Loss after taxation	(1,897,137)	14,127,487
Loss per share - Basic	(23,042,851)	(93,931,773)
	(4.06)	(16.53)