



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 29, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan.
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2010**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2010 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2010, are as follows:

	Nine Months Ended		Quarter Ended	
	July 01, 2009 to March 31, 2010	July 01, 2008 to March 31, 2009	January 01, 2010 to March 31, 2010	January 01, 2009 to March 31, 2009
	(Rupees in '000')			
SALES - Net	293,295	607,326	211,110	169,605
COST OF SALES	(305,022)	(572,800)	(211,018)	(161,167)
GROSS (LOSS)/PROFIT	(11,727)	34,526	92	8,438
Operating Expenses				
Distribution Costs and Selling Expenses	(1,730)	(16,499)	(418)	(4,117)
Administrative and General Expenses	(13,443)	(26,653)	(3,574)	(9,532)
	(15,173)	(43,152)	(3,992)	(13,649)
OPERATING LOSS	(26,900)	(8,626)	(3,900)	(5,211)
Finance Cost	(10,980)	(46,437)	(35)	(10,555)
	(37,880)	(55,063)	(3,935)	(15,766)
Adjustment on Gain / Impairment	8,613	(5,113)	17,226	(5,113)
LOSS / PROFIT BEFORE TAXATION	(29,267)	(60,176)	13,291	(20,879)
Taxation				
- Current	(1,476)	--	(1,065)	--
- Deferred	363	(2,958)	246	737
	(1,113)	(2,958)	(819)	737
LOSS / PROFIT AFTER TAXATION	(30,380)	(63,134)	12,472	(20,142)
(Loss)/Profit Per Share - Basic	(5.35)	(11.11)	2.19	(3.54)