



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

February 23, 2010

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 537 329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 23, 2010 at 04:30 p.m. at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2009, are as follows:

	July 01, 2009 to Dec 31, 2009	July 01, 2008 to Dec 31, 2008	October 01, 2009 to Dec 31, 2009	October 01, 2008 to Dec 31, 2008
	(Rupees in '000')			
SALES - Net	82,185	437,721	15,152	160,759
COST OF SALES	(94,004)	(411,633)	(13,614)	(136,862)
GROSS PROFIT/(Loss)	(11,819)	26,088	1,538	23,897
Operating Expenses				
Distribution Costs and Selling Expenses	(1,312)	(12,382)	(638)	(6,305)
Administrative and General Expenses	(9,869)	(17,121)	(4,345)	(7,466)
	(11,181)	(29,503)	(4,983)	(13,771)
OPERATING PROFIT/(LOSS)	(23,000)	(3,415)	(3,445)	10,126
Finance Cost	(10,945)	(35,882)	(10,036)	(14,496)
	(33,945)	(39,297)	(13,481)	(4,370)
Adjustment on Impairment loss	(8,613)	--	(8,342)	--
(LOSS) BEFORE TAXATION	(42,558)	(39,297)	(21,823)	(4,370)
Taxation				
- Current	(411)	--	(76)	--
- Deferred	117	(3,695)	(209)	1,930
	(294)	(3,695)	(285)	1,930
(LOSS) AFTER TAXATION	(42,852)	(42,992)	(22,108)	(2,440)
Loss Per Share - Basic	(7.54)	(7.57)	(3.89)	(0.43)