



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

October 30, 2009

FORM-3

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the First Quarter ended September 30, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2009 at 11:30 am at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2009, are as follows:

	July 2009 to Sep 30, 20089	July 2008 to Sep 30, 2008
	(Rupees)	
SALES - Net	67,033,244	276,961,855
COST OF SALES	(80,389,689)	(274,771,369)
GROSS (LOSS) / PROFIT	(13,356,445)	2,190,486
Operating Expenses		
Distribution Costs and Selling Expenses	(674,202)	(6,077,332)
Administrative and General Expenses	(5,523,950)	(9,654,572)
	(6,198,152)	(15,731,904)
OPERATING (LOSS)	(19,554,597)	(13,541,418)
Finance Cost	(909,899)	(21,386,116)
	(20,464,496)	(34,927,534)
Adjustment on Imparement Loss on investment	(271,475)	--
LOSS BEFORE TAXATION	(20,735,971)	(34,927,534)
Taxation		
- Current	(335,248)	(1,391,588)
- Deferred	326,556	(5,624,461)
	(8,692)	(7,016,049)
LOSS AFTER TAXATION	(20,744,663)	(41,943,583)
(Loss) Per Share - Basic	(3.65)	(7.38)