



## DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111573329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan.  
Fax # (+92 42) 111 441 441

Subject: **Financial Results for the third Quarter ended March 31, 2009**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2009 at 04:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2009, are as follows:**

	Nine Months Ended		Quarter Ended	
	March 31 2009	March 31 2008	March 31 2009	March 31 2008
	(Rupees in '000')		(Rupees in '000')	
<b>SALES - Net</b>	607,326	850,492	169,605	227,697
<b>COST OF SALES</b>	(572,800)	(817,392)	(161,167)	(216,377)
<b>GROSS PROFIT</b>	34,526	33,100	8,438	11,320
<b>Operating Expenses</b>				
Distribution Costs and Selling Expenses	(16,499)	(13,823)	(4,117)	(4,018)
Administrative and General Expenses	(26,653)	(23,376)	(9,532)	(8,053)
	(43,152)	(37,199)	(13,649)	(12,071)
<b>OPERATING LOSS</b>	(8,626)	(4,099)	(5,211)	(751)
Finance Cost	(46,437)	(40,504)	(10,555)	(13,667)
	(55,063)	(44,603)	(15,766)	(14,418)
Adjustment on impairment loss on investment (Note 5.1)	(5,113)	—	(5,113)	—
<b>LOSS BEFORE TAXATION</b>	(60,176)	(44,603)	(20,879)	(14,418)
<b>Taxation</b>				
- Current	--	(4,264)	--	(1,144)
- Deferred	(2,958)	(1,396)	737	(293)
	(2,958)	(5,660)	737	(1,437)
<b>LOSS AFTER TAXATION</b>	(63,134)	(50,263)	(20,142)	(15,855)
Loss Per Share - Basic	(11.11)	(8.85)	(3.54)	(2.79)