



## DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8<sup>th</sup> Floor, Block-A, Shakra-e-Faisal, Karachi-Pakistan.  
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860. Web : www.dewangroup.com.pk

February 27, 2009

**FORM-3**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

**The General Manager**  
**Lahore Stock Exchange (Guarantee) Limited**  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed Interim Financial Statements of the Company for the period ended December 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 27, 2009 at 04:30 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2008, are as follows:**

	Half Year Ended		Quarter Ended	
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07
	(Rupees in '000')			
<b>SALES - Net</b>	437,721	622,795	160,759	208,501
<b>COST OF SALES</b>	(411,633)	(601,015)	(136,862)	(200,400)
<b>GROSS PROFIT</b>	26,088	21,780	23,897	8,101
<b>Operating Expenses</b>				
Distribution Costs and Selling Expenses	(12,382)	(9,805)	(6,305)	(4,802)
Administrative and General Expenses	(17,121)	(15,323)	(7,466)	(7,468)
	(29,503)	(25,128)	(13,771)	(12,270)
<b>OPERATING PROFIT/(LOSS)</b>	(3,415)	(3,348)	10,126	(4,169)
Finance Cost	(35,882)	(26,837)	(14,496)	(13,603)
<b>(LOSS) BEFORE TAXATION</b>	(39,297)	(30,185)	(4,370)	(17,772)
<b>Taxation</b>				
- Current		(3,120)	--	(1,046)
- Deferred	(3,695)	(1,103)	1,930	87
	(3,695)	(4,223)	1,930	(959)
<b>(LOSS) AFTER TAXATION</b>	(42,992)	(34,408)	(2,440)	(18,731)
Earning Per Share - Basic	(7.57)	(6.05)	(0.43)	(3.30)