



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

FORM-3

October 06, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the year ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 06, 2008 at 05:30 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahr-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	30-Jun-08	30-Jun-07
	(Rupees)	
SALES - Net	1,203,311,851	564,550,707
COST OF SALES	(1,169,624,906)	(465,101,477)
GROSS PROFIT	33,686,945	99,449,230
<u>Operating Expenses</u>		
Distribution Costs and Selling Expenses	(23,930,236)	(17,820,644)
Administrative and General Expenses	(26,096,952)	(21,771,126)
OPERATING (LOSS)/PROFIT	(50,027,188)	(39,591,770)
Finance Cost	(16,340,243)	59,857,460
Other Charges	(56,225,173)	(53,928,357)
(LOSS)/PROFIT BEFORE TAXATION	(72,565,416)	5,929,103
		(290,504)
		5,638,599
<u>Taxation</u>		
- Current	(6,034,364)	(2,827,995)
- Deferred	(21,049,710)	(1,663,138)
(LOSS)/PROFIT AFTER TAXATION	(27,084,074)	(4,491,133)
(Loss)/Earning Per Share - Basic	(99,649,490)	1,147,466
	(17.54)	0.20