



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 8th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.

UAN : (92-21) 111-364-111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 28, 2008

FORM-7

**The General Manager
Karachi Stock Exchange (Guarantee) Limited**

Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No. 2415763/2437560

**The General Manager
Lahore Stock Exchange (Guarantee) Limited**

19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Third Quarter, ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2008 at 02:30 p.m. at, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Financial results of the Company for the nine months and third quarter ended March 31, 2008, are as follows:

	Nine Months Ended		Quarter Ended	
	March 31 2008	March 31 2007	March 31 2008	March 31 2007
	(Rupees in '000)		(Rupees in '000)	
SALES - Net	850,492	384,679	227,697	104,594
COST OF SALES	(817,392)	(309,548)	(216,377)	(77,829)
GROSS PROFIT	33,100	75,131	11,320	26,765
Operating Expenses				
Distribution Costs and Selling Expenses	(13,823)	(12,635)	(4,018)	(3,864)
Administrative and General Expenses	(23,376)	(14,761)	(8,053)	(5,480)
	(37,199)	(27,396)	(12,071)	(9,344)
OPERATING (LOSS) / PROFIT	(4,099)	47,735	(751)	17,421
Finance Cost	(40,504)	(39,370)	(13,667)	(15,644)
	(44,603)	8,365	(14,418)	1,777
Other Charges	--	(578)	-	(124)
(LOSS) / PROFIT BEFORE TAXATION	(44,603)	7,787	(14,418)	1,653
Taxation				
- Current	(4,264)	(2,992)	(1,144)	(865)
- Deferred	(1,396)	(785)	(293)	221
	(5,660)	(3,777)	(1,437)	(644)
(LOSS) PROFIT AFTER TAXATION	(50,263)	4,010	(15,855)	1,009
(Loss) / Earning Per Share - Basic (Rupees)	(8.85)	0.71	(2.79)	0.18

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