



DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: 8th Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.

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February 29, 2008

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
 19, Khayaban-e-Aiwan-e-Iqbal,
 Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 29, 2008 at 12:00 noon, at Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2007, are as follows:

	July 01, 2007 to December 31, 2007	July 01, 2006 to December 31, 2006	October 01, 2007 to December 31, 2007	October 01, 2006 to December 31, 2006
	(Rupees in '000')			
SALES - Net	622,795	280,085	208,501	118,883
COST OF SALES	(601,015)	(231,719)	(200,400)	(95,133)
GROSS PROFIT	21,780	48,366	8,101	23,750
Operating Expenses				
Distribution Costs and Selling Expenses	(9,805)	(8,771)	(4,802)	(4,629)
Administrative and General Expenses	(15,323)	(9,281)	(7,468)	(4,430)
	(25,127)	(18,052)	(12,270)	(9,059)
OPERATING (LOSS) / PROFIT	(3,347)	30,314	(4,169)	14,691
Finance Cost	(26,837)	(23,726)	(13,603)	(12,234)
	(30,184)	6,588	(17,772)	2,457
Other Charges	--	(454)	-	(170)
(LOSS) / PROFIT BEFORE TAXATION	(30,184)	6,134	(17,772)	2,287
Taxation				
- Current	(3,120)	(2,127)	(1,046)	(1,213)
- Deferred	(1,103)	(1,006)	87	(664)
	(4,223)	(3,133)	(959)	(1,877)
(LOSS) / PROFIT AFTER TAXATION	(34,407)	3,001	(18,731)	410
(Loss) / Earning Per Share - Basic	(6.05)	0.53	(3.30)	0.07