



# DEWAN KHALID TEXTILE MILLS LIMITED

Registered Office: 8<sup>th</sup> Floor, Block-A, Finance & Trade Centre (FTC), Shakra-e-Faisal, Karachi-Pakistan.  
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October 31, 2007



*Emad*

FORM-3

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

**The Company Secretary**  
Lahore Stock Exchange (Guarantee) Limited  
19 - Khayaban-e-Aiwan-e-Iqbal  
Lahore, Pakistan. Fax No.: 042-111 441 441

<b>KARACHI STOCK EXCHANGE</b>	
<b>CORPORATE ANNOUNCEMENT</b>	
Date:	1/11/2007
Received at:	9:37 Initial:
Announcement at:	9:39 Initial:

Subject: **Financial Results for the First Quarter ended September 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 31, 2007 at 04:00 pm at Karachi, recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | Nil |
| AND/OR                                      |     |
| (ii) BONUS SHARES                           | Nil |
| AND/OR                                      |     |
| (iii) RIGHT SHARES                          | Nil |
| AND/OR                                      |     |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR                                      |     |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   | Nil |

The un-audited financial results of the Company for the First Quarter ended September 30, 2007, are as follows:

	July 01, 2007 to Sep 30, 2007	July 01, 2006 to Sep 30, 2006
	(Rupees)	
SALES - Net	414,294,049	161,202,659
COST OF SALES	(400,614,884)	(136,556,326)
GROSS PROFIT	13,679,165	24,616,333
<b>Operating Expenses</b>		
Distribution Costs and Selling Expenses	(5,002,833)	(4,141,903)
Administrative and General Expenses	(7,855,108)	(4,851,037)
	(12,857,941)	(8,992,940)
OPERATING PROFIT	821,224	15,623,393
Finance Cost	(13,234,232)	(11,492,529)
	(12,413,008)	4,130,864
Other Charges	-	(285,144)
(LOSS) / PROFIT BEFORE TAXATION	(12,413,008)	3,845,720
<b>Taxation</b>		
- Current	(2,073,781)	(913,710)
- Deferred	(1,190,486)	(342,483)
	(3,264,267)	(1,256,193)
(LOSS) / PROFIT AFTER TAXATION	(15,677,275)	2,589,527
(Loss) / Earning Per Share - Basic	(2.76)	0.50

*EMAD*