



DEWAN KHALID TEXTILE MILLS LIMITED

8th Floor, Block-A, Finance & Trade Centre (FTC), Shahrah-e-Faisal, Karachi-Pakistan,
UAN: (+92 21) 111-364-111; Fax: (+92-21) 5630860; Web: www.dewangroup.com.pk

October 8, 2007

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Ahwan-e-Iqbal,
Lahore, Pakistan. Fax No.: (+92 42) 111 441 441

Subject: Financial Results for the year ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 8, 2007 at 02:30 pm at 7th Floor, Block 'A', Finance and Trade Centre, Shahrah-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	June 30, 2007	June 30, 2006
	(Rupees)	
SALES - Net	564,990,707	810,186,195
COST OF SALES	(465,101,477)	(705,535,992)
GROSS PROFIT	99,449,230	104,650,203
Operating Expenses		
Distribution Costs and Selling Expenses	(17,820,644)	(19,619,377)
Administrative and General Expenses	(21,771,126)	(20,769,148)
	(39,591,770)	(40,388,525)
OPERATING PROFIT	59,857,460	64,261,678
Finance Cost	(53,928,357)	(48,654,627)
	5,929,103	15,607,052
Other Charges	(290,504)	(1,500,366)
PROFIT BEFORE TAXATION	5,638,599	14,106,686
Taxation		
- Current	(2,827,995)	(5,826,856)
- Deferred	(1,663,138)	3,058,202
	(4,491,133)	(2,768,654)
PROFIT AFTER TAXATION	1,147,466	11,338,032
Earning Per Share - Basic	0.20	1.99