



**PAKISTAN STOCK EXCHANGE LIMITED**

(formerly: Karachi Stock Exchange Limited)

PSX/N-3783

**NOTICE**

June 22, 2016

Reproduced hereunder the letter No. PSX/C-1023-4217 dated May 23, 2016 sent to DREKKAR KINGSWAY LIMITED, by the Exchange and response received from the Company, vide their letter No. DKL/PSX/160502 dated May 30, 2016 for information of all concerned.

(Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

\*\*\*\*\*



**PAKISTAN STOCK EXCHANGE LIMITED**

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: [www.psx.com.pk](http://www.psx.com.pk) Email: [info@psx.com.pk](mailto:info@psx.com.pk)

Ref. No. PSX/ C-1023-4217

May 23, 2016

**Reminder-1**

Mr. Zafar Iqbal  
Company Secretary  
**Drekkar Kingsway Limited**  
Office No.17, 2nd Floor, Anique Arcade,  
1-8 Markaz  
Islamabad.

Subject: **ISSUANCE OF RIGHT SHARES**

Dear Sir,

Your attention is invited to our letters no. KSE/C-1023-5075 dated June 30, 2015 whereby you were required to provide us the quarterly progress report about utilization of the proceeds of right subscription amount until completion of the purpose of right issue.

It is regretted to note that the progress report has not been communicated so far. You are advised to submit the above immediately for its dissemination to all concerned and ensure its compliance until completion of the purpose.

You are advised to explain above and the inordinate delay immediately.

Sincerely yours,

  
**MUHAMMED GHUFRAN**  
Deputy General Manager – Operations

**Copy to:**

The Director (Enforcement)  
Securities and Exchange Commission of Pakistan Islamabad  
The Chief Regulatory Officer-PSX  
The Deputy Managing Director-PSX

112

# Drekkar Kingsway

DKL/PSX/160502

May 30, 2016

Muhammad Ghufraan  
Deputy - General Manger Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

**Subject: ISSUANCE OF RIGHT SHARE**

Dear Sir,

1. Reference is made to your office Letter No PSX/C-1023-4217 dated May 23, 2016.
2. Company utilized most of its funds for investment in undervalued profitable businesses and earned gain of Rs.1,158,254/- in December 31, 2015 quarter. Directors Loan amounting Rs. from Rs. 38,484,683/- was paid from the proceeds and company also paid an amount of Rs.20 Million as final dividend to shareholders.

Truly,



(EHMER IQBAL)  
Chief Executive Officer



2/2

**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

Tel: +92-51-4862330-1 | info@drekkarkingsway.com