



**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

DKL/KSE/151004

October 19, 2015

Muhammad Ghufan  
Deputy General Manager  
The Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

**Subject: ISSUANCE OF RIGHT SHARES –DREKKAR KINGSWAY LIMITED**

Dear Sir,

1. Reference is made to your office Letter No KSE/C-1023-6404 dated August 10, 2015.
2. With respect to subject matter it is stated that company has received following amount of subscription has been received subscription has been received respect of Right issue Subscription:-

(a) Subscription Received in Account from Share Holders	-	Rs.68,090,970/-
(b) Amount subscribed by underwriter / Procured by Underwriters	-	Rs.9,517,030/-
Total amount of Right Issue	-	Rs. 77,608,000/-

3. Auditor Certificate has been attached to the above respect. Kindly issue NOC to our following banks in this regards:-

- (a) Faysal Bank Limited
- (b) JS Bank Limited
- (c) Soneri Bank Limited
- (d) Bank Al-Flah Limited
- (e) Habib Metro Limited

(Muhammad Ubaid)  
Director





**Horwath Hussain Chaudhury & Co.**  
Chartered Accountants  
Office No. 12-14 1st Floor, Ahmed Center,  
I-8 Markaz Islamabad.  
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www.horwath.com.pk  
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### AUDITOR'S CERTIFICATE

It is hereby confirmed that full amount of Right Issue Subscription amounting **Rs. 77,608,000/-** has been received in Shares Subscription of Drekkar Kingsway Limited Bank Accounts. The breakup of the payment received in is as under:-

- |  |                        |
|--|------------------------|
| a) Subscription Received in Account from Shareholders                          | <b>Rs.68,090,970/-</b> |
| b) Amount subscribed by under writers/ procured by underwriters on 13-10-2015. | <b>Rs.9,517,030/-</b>  |

**Total Amount**

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**Rs.77,608,000/-**  
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(Rupees Seventy Seven Million Six Hundred and Eight Thousands Only)

It is further confirmed that revised authorized capital of Drekkar Kingsway Limited is Rs. 100,000,000 (One Hundred Million Only) divided into 10,000,000 (Ten Million) Ordinary Shares of Rs. 10/- each, all requirements with regards to allotment of shares in the name of CDC have been fulfilled by the company, the paid up capital will increase to Rs. 100,000,000/- after issue of right shares (filling of form 3). We Horwath Hussain Chaudhury are statutory auditors of the company.

**HORWATH HUSSAIN CHAUDHURY & CO.**  
Chartered Accountants  
Shahzad Qazi (FCA)



Dated: