



DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

DKL/KSE/201506

October 09, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Annual General Meeting

Dear Sir,

Enclosed please find a copy of the Notice of the Annual General Meeting to be held on Friday October 30, 2015 at 11:00am at Islamabad Club Islamabad for circulation among shareholders.

Truly,


Zafar Iqbal
Company Secretary

Encl: As above.



DREKKAR KINGSWAY LIMITED
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Notice of Annual General Meeting

Notice is hereby given that the 22nd Annual General Meeting of Drekkar Kingsway Limited will be held on Friday, 30 October, 2015 at 11.00 am at Islamabad Club, to transact the following business: -

1. To confirm the minutes of 21st Annual General Meeting held on Thursday 31, October 2014.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2015 together with Report of the Director's and Auditor's thereon.
3. To appoint Auditors for the year ending on 30th June 2016 and fix their remuneration. The retiring Auditors Horwath Hussain Chaudhry, Chartered Accountants, being eligible, have offered themselves for re-appointment.
4. To approve payment of final Cash Dividend of Rs. 2/- per share, i.e. 20 % to those who are Shareholders as at close of business on October 23, 2015.
5. To elect 7 Directors of the Company, as fixed by the Board of Directors in their meeting held on September 30, 2015 under the provisions of section 178 of the Companies Ordinance 1984, for a period of 3 years commencing from November 01, 2015. The Retiring Directors are:
 1. Mr. Humayun Gauhar
 2. Mr. MuharnmadAli Gauhar
 3. Mr. Rais Umair Habib Ahmed
 4. Mr. Muhammad Ubaid
 5. Mr. Aurangzeb Noor
 6. Mr. Danish Kaiser Monnoo
 7. Mr. Sheraz J. Monnoo
6. To consider any other business with the permission of the Chair.

By order of the Board


Zafar Iqbal
Company Secretary

Islamabad
October 08, 2015



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Note: The Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company/Share Registrar, are reminded to send the same at the earliest directly to Company's Share Registrar, M/s F.D. Registrar Service (SMC - Pvt) Ltd 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi. The Corporate Entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of valid CNIC / NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notifications SRO 779 (I) dated August 18, 2011, and SRO 831(I) 2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members:-

1. Share Transfer Books will be closed from October 24, 2015 to October 30, 2015 (both days inclusive) when no transfer of shares will be accepted for registration. Transfers in good order, received at the office of Company's Share Registrar M/s M/s F.D. Registrar Service (SMC - Pvt) Ltd 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi by the close of the Business on October 15, 2015 will be treated in time for the purpose of payment of Final Dividend to the transferees.
2. All Members/Shareholders (whether holding Preference or Ordinary Shares) are entitled to attend and vote at the meeting. A Member may appoint a proxy who need not be a Member of the Company.
3. Duly completed instrument of proxy, and the other authority under which it is signed, or a notarially certified copy thereof, must be lodged with the Company Secretary at the Company's Registered Office (Office No 17, 2nd Floor, Anique Arcade, 1-8 Markaz, Islamabad) at least 48 hours before the time of the Meeting.
4. Any change of address of Members should be immediately notified to the Company's Share Registrars, M/s F.D. Registrar Service (SMC - Pvt) Ltd 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi. Account Holders will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan:

A. For Attending the Meeting:

- i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original valid Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.



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- ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form accordingly.
- ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- iii) Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iv) The proxy shall produce his/her original valid CNIC or original passport at the time of Meeting.
- v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted along with proxy form to the Company.

C. Election of Directors:

The number of Directors to be elected at the Annual General Meeting has been fixed at SEVEN (07), by the Board of Directors at its meeting held September 30, 2015. Any person (including a retiring Director) who seeks to contest election for directorship of the Company shall, not later than 14 days before the date of the above said Annual General Meeting, file with the Company at its registered office:-

- i) Notice of his/her intention to stand for election, along with duly completed and signed Form 28 giving his/her consent to act as Director of the Company if elected, and certify that he is not ineligible to become a Director under the provisions of the Companies Ordinance 1984 and that he/she holds the qualification shares as per Article 71 of the Articles of Association of the Company.
- ii) Attested copy of valid CNIC and NTN.

Procedure for Election of Directors:

According to the Company's Articles of Association and the Companies Ordinance 1984, the following procedure is to be followed for nomination and election of Directors:



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1. The election of seven (07) Directors will be for a term of three years, commencing from October 01, 2015.
2. The Directors shall be elected from persons who offer themselves for election and are not ineligible under Section 187 of the Companies Ordinance 1984.
3. The Company will at least seven (7) days prior to the general meeting, circulate the names of the candidates offering themselves for elections.
4. A person may withdraw his candidature any time before the election is held.
5. If the number of candidates equals the number of vacancies, no voting will take place and all the candidates will be deemed to have been elected.
6. In case of voting, a Member shall have votes equal to the number of shares held by him multiplied by seven (i.e. the number of Directors to be elected).
7. A Member may cast vote/s in favor of a single candidate or for as many of the candidates and in such proportion as the Member may choose.
8. The person receiving the highest number of votes will be declared elected, followed by the next highest, and so on, till all the vacancies are filled.