



DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

DKL/KSE/150605

June 30, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Buildings
Stock Exchange Road
Karachi 74000

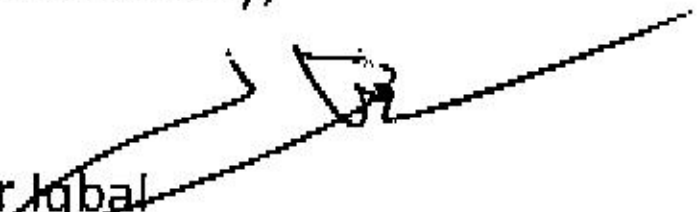
Dear Sir,

SUBJECT: DECLARATION OF 346.59% RIGHT SHARES AT PAR VALUE OF Rs.10 EACH

1. Please refer to our Letter No. DKL/KSE/150604 dated June 23, 2015.
2. The Board of Directors in today's meeting held at 11:00 A.M at the registered office of the Company at Office NO 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad has approved to issue 346.59% Right Shares (346.59 shares for every 100 shares held) in consideration of cash at par value of Rs. 10 per share. The share transfer books of the company shall remain closed from July 01, 2015 to July 08, 2015 (Both days inclusive) for the purpose of entitlement of Right Shares Right Issue will be fully underwritten accordingly. (Company has hired Topline Securities (Pvt) Ltd as financial advisor and arrangers for this right issue).
3. We also enclose herewith the following information/ documents:-
 - (i) Purpose, benefits, use of funds and Financial Projections duly signed by the directors present in meeting from Right Issue as annexure 'A'.
 - (ii) A certified true copy of board resolution as annexure 'B'.
 - (iii) Draft of advertisement to be published in newspapers in respect of approval of 346.59% Right issue as annexure 'C'.

For more information, contact:

Yours faithfully,


Zafar Iqbal
Company Secretary