

DKL/PSX/200902

September 29, 2020

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

1. We have to inform you that the Board of Directors of our company in their meeting held at 10:00 am on September 28, 2020 at the registered office of the Company, Office No 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad recommended the following:-

(i) Cash Dividend

A final cash dividend for the year ended -N/A- at Rs. NIL. This in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e NIL %.

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL Shares (s) for every NIL Share (s) held i.e NIL %. This in addition to Interim Bonus Share (s) already issues at Rs. NIL per share i.e NIL %.

(iii) Right Shares

The Board of Directors has recommended issuing NIL % Right Shares at Par/at a discount/premium of Rs. NIL per share in the proportion of NIL Share (s) for every NIL Share (s).

(iv) Any Other Entitlement / Corporate Action

-N/A-

(v) Any Other Price-Sensitive Information

-N/A-

The financial results of the Company are attached as Annexure "A" to this letter.

(The Company shall give complete profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated.)

The Annual General Meeting of the Company will be held on October 28, 2020 at 11:00 am at Islamabad

DREKKAR KINGSWAY LIMITED

(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

Tel: +92-51-4862330-1 | info@drekarkingsway.com

www.drekarkingsway.com

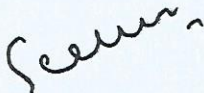


Drekkar Kingsway

The Share Transfer Books of the company will be closed from October 21, 2020 to October 28, 2020 (both days inclusive). Transfers received at the FD Registrar Services (Pvt) Ltd, Office No 1705, 17th Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi-74000 at the close of business on October 20, 2020 will be treated in time for the purposed of above entitlement o the transferees.

We will be sending soft copies of accounts for distribution amongst the members of exchange.

Yours faithfully,



(EHMER IQBAL)
Chief Executive Officer



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DREKKAR KINGSWAY LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED JUNE 30, 2020

		2020	2019
		(Rupees)	(Rupees)
Revenue from services		2,571,125	1,225,000
Administrative expenses	18	(2,120,580)	(1,939,915)
Cost of sales and services		-	-
Gross Profit		2,571,125	1,225,000
Other loss	13	(6,955,898)	-
Unrealized Gain / (Loss) on sale of other company shares		267	(903)
Deffered Other Income		-	-
Interest on Loan		-	-
		<u>(4,384,506)</u>	<u>1,224,097</u>
Other income	17	-	-
Other Operating Expenses		-	-
Finance cost		-	-
(Loss) before Tax		(6,505,087)	(715,818)
Taxation	20	(303,690)	-
(Loss) after Tax		(6,808,777)	(715,818)
(Loss) per Share - Basic	25	(0.68)	(0.07)

