



DKL/PSX/200202

February 26, 2020

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

1. It is to inform you that the Board of Directors of Drekkar Kingsway Limited in their meeting held on February 26, 2020 at 11.00 AM at the registered office of the Company office No 17, 2nd Floor, Anique Arcade, I-8 Markaz, Islamabad, recommended the following:-

- | | | |
|-------|---|--------|
| (I) | Cash Dividend | |
| | NIL | AND/OR |
| (II) | Bonus Shares | |
| | NIL | AND/OR |
| (III) | Right Shares | |
| | NIL | AND/OR |
| (IV) | Any Other Entitlement / Corporate Action | |
| | NIL | AND/OR |
| (V) | Any Other Price-Sensitive Information | |
| | NIL | AND/OR |

The financial results of the Company are attached as Appendix "A" to this letter. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same will also be intimated.

The Quarterly report of the Company for the 2nd Quarter Ended December 31, 2019 will be transmitted through PUCARS separately within specified time.

Sincerely,

(EHMER IQBAL)

Chief Executive Officer **DREKKAR KINGSWAY LIMITED**
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

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"A"

DREKKAR KINGSWAY LIMITED
PROFIT AND LOSS ACCOUNT - UN AUDITED
FOR THE SIX MONTHS ENDED DECEMBER 31, 2019

	Quarter Ended December 31		Six months ended December 31	
	2019 (Rupees)	2018 (Rupees)	2019 (Rupees)	2018 (Rupees)
Sales	1,425,413	-	1,425,413	-
Cost of sales and services	-	-	-	-
Gross profit	1,425,413	-	1,425,413	-
Administrative expenses	12 (754,004)	(369,078)	(1,067,167)	(682,241)
Other (Loss)	13 (6,957,721)	(158)	(6,957,721)	(264)
Loss before tax	(6,286,312)	(369,236)	(6,599,475)	(682,505)
Taxtion	-	-	-	-
(Loss) after tax	(6,286,312)	(369,236)	(6,599,475)	(682,505)
Basic loss per share	14 (0.63)	(0.04)	(0.66)	(0.07)

