



DKL/PSX/190302

MARCH 13, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Buildings  
Stock Exchange Road  
Karachi 74000

Subject: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The board in its meeting held at 11:00 am on March 13, 2019 has decided to look into the various options we have on the table and make the best and most prudent decision soon, which is in the best interest of our shareholders. As we have a couple of serious suitors interested in making different proposals for the company, the board shall take into consideration the best option for the company and its shareholders.

Whenever something is finalized with any interested party, the company shall make full disclosure and comply with all regulations.

Once we have clarity on our plan, the company shall also change the principle line of business and rectify the cause of defaulter segment of shares.

Yours faithfully,

(Ehmer Iqbal)  
Chief Executive officer



**DREKKAR KINGSWAY LIMITED**

(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

Tel: +92-51-4862330-1 | [info@drekarkingsway.com](mailto:info@drekarkingsway.com)