



DKL/PSX/190301
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Buildings
Stock Exchange Road
Karachi 74000

March 05, 2019

Subject: MEETING OF BOARD OF DIRECTORS

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Drekkar Kingsway Limited will be held at 11:00 am on March 13, 2019 at the registered office of the Company to review all strategic options for the company including, but not limited to Transfer/Change of Management, Raising funds, Acquisition of operating assets of a running business and or Sale/Merger of the entire company. The board shall also discuss the removal of the company's shares from the defaulter segment by complying with the Clause 5.11.1. (b) & (i) of PSX Regulations after shareholder approval in an EOGM once decided. This meeting is basically being called due to the various expressions of interests for the company from several investors and or Business Groups.

The management will comply with all regulations and call for an EOGM to get approval from shareholders on ALL and ANY matters discussed above once a decision is made.

The company has declared the " Closed Period " from March 06, 2019 to March 13, 2019 (both days inclusive) as required under 5.19.15 of the Code of Corporate Governance contained in the rule book of the Exchange. Accordingly, no director, CEO or Executive shall, directly / indirectly, deal in the shares of the company in any manner during the Closed Period.

Yours faithfully,



(Ehmer Iqbal)
Chief Executive officer

DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

Tel: +92-51-4862330-1 | info@drekkarkingsway.com