

DKL/Admin/170802

August 03, 2017

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

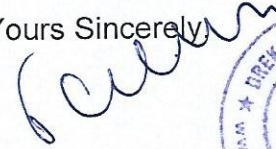
Subject: MATERIAL INFORMATION

Dear Sir,

1. In accordance with Section 15D of the Securities & Exchange Commission Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:-

Board of Directors of the Drekkar Kingsways Limited in their meeting held at 10:00 am on August, 03, 2017 at the registered office of the Company approved disinvestment of majority controlling shares of Invest Forum (Pvt.) Ltd so that company can focus on its core business.

Yours Sincerely,



(Ehmer Iqbal)
Chief Executive Officer



DREKKAR KINGSWAY LIMITED

(Formerly Gauhar Engineering Limited)

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