

DKL/PSX/170202

February 24, 2017

General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

**Re: Financial Results for the Half year Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 24, 2017 at 10.00 am at the registered office of the Company, Office No 17, 2<sup>nd</sup> Floor , Anique Arcade, I-8 Markaz, Islamabad recommended the following:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial results of the company for Half year ended December 31, 2016 are attached herewith. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period

We will be sending you 200 copies of the printed accounts for distribution amongst TRE certificate holders of the exchange.

Yours Truly,



**(MUBSHER MEHMOOD ABBASI)**  
Director

**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan  
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DREKKAR KINGSWAY LIMITED  
 PROFIT AND LOSS ACCOUNT - UN AUDITED  
 FOR THE SIX MONTHS ENDED DECEMBER 31, 2016

	Quarter Ended December 31		Six months ended December 31	
	2016	2015	2016	2015
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Sales	-	-	-	-
Cost of sales and services	-	-	-	-
Gross profit	-	-	-	-
Administrative expenses	(710,520)	(3,581,992)	(1,679,287)	(4,761,865)
Finance cost	(89,510)	(623,177)	(304,802)	(664,372)
Other Income	(3,662,325)	2,629,187	(3,151,397)	(16,248,538)
(Loss) before tax	(4,462,355)	(1,575,983)	(5,135,486)	(21,674,775)
Taxtion	-	(5,365,879)	-	(5,365,880)
<b>(Loss) after tax</b>	<b>(4,462,355)</b>	<b>(6,941,862)</b>	<b>(5,135,486)</b>	<b>(27,040,655)</b>
<b>BASIC EARNING PER SHARE</b>	<b>(0.45)</b>	<b>(1.01)</b>	<b>(0.51)</b>	<b>(3.93)</b>

**DREKKAR KINGSWAY LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT-UN-AUDITED**  
**FOR THE PERIOD ENDED DECEMBER 31, 2016**

Note	Quarter year Ended December 31		Half year Ended December 31	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Sales	76,615		110,565	-
Cost of Sales and Services	-	-	-	-
<b>Gross Profit</b>	<u>76,615</u>	<u>-</u>	<u>110,565</u>	<u>-</u>
Administrative expenses	(1,737,107)	(3,531,993)	(2,883,372)	(4,711,866)
Other Operating expenses	(75,000)	(50,000)	(75,000)	(50,000)
Finance cost	(91,189)	(623,177)	(306,931)	(664,372)
Other Income	(4,077,131)	2,629,187	(3,566,203)	(16,248,538)
<b>(Loss) before Tax</b>	<u>(5,903,812)</u>	<u>(1,575,983)</u>	<u>(6,720,941)</u>	<u>(21,674,776)</u>
Taxation	(16,694)	(5,365,879)	(17,034)	(5,365,879)
<b>(Loss) after Tax</b>	<u>(5,920,506)</u>	<u>(6,941,862)</u>	<u>(6,737,975)</u>	<u>(27,040,655)</u>
<b>Attributable to:</b>				
- Equity holders of Drekkar Kingsway Limited	(5,654,083)	(6,941,862)	(6,434,766)	(27,040,655)
- Non-controlling interests	(266,423)	-	(303,209)	-
	<u>(5,920,506)</u>	<u>(6,941,862)</u>	<u>(6,737,975)</u>	<u>(27,040,655)</u>
<b>(Loss) / Earning per Share - Basic</b>	<u>(0.59)</u>	<u>(0.69)</u>	<u>(0.67)</u>	<u>(3.93)</u>