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DKL/PSX/161004

October 27, 2016

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Re: Financial Results for the 1<sup>st</sup> Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2016 at 10.00 am at the registered office of the Company, Office No 17, 2<sup>nd</sup> Floor, Anique Arcade, I-8 Markaz, Islamabad recommended the following:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial results of the company for 1<sup>st</sup> quarter ended September 30, 2016 are attached herewith. The Company will give complete profit & Loss, earning per share and comparative figures of immediately preceding correspondence period. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period

We will be sending you 200 copies of the printed accounts for distribution amongst TRE certificate holders of the exchange.

Yours Truly,

(MUBSHER MEHMOOD ABBASI)  
Director

**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

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**DREKKAR KINGSWAY LIMITED**  
**CONDENSED UNCONSOLIDATED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

	UN-AUDITED	
	September 30, 2016 (Rupees)	September 30, 2015 (Rupees)
Sales	-	-
Cost of sales and services	-	-
<b>Gross Profit</b>	-	
(Loss)/Gain on investments in shares of other companies	266,765	(18,877,725)
	266,765	
Administrative expenses	(968,767)	(1,179,873)
Finance Cost	(215,292)	(41,195)
Other Income	244,163	
<b>(Loss)/Profit before Tax</b>	(673,131)	(20,098,793)
Taxation	-	-
<b>(Loss)/Profit after Tax</b>	(673,131)	(20,098,793)
<b>(Loss)/Earning per Share - Basic (Restated)</b>	(0.07)	(8.89)

**DREKKAR KINGSWAY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

	UN-AUDITED	
	SEPTEMBER	SEPTEMBER
	2016	2015
	Rupees	Rupees
Sales	33,950	-
Cost of Sales and Services	-	-
<b>Gross Profit</b>	<u>33,950</u>	<u>-</u>
(Loss)/Gain on Investments in shares of Other Companies	(536,703)	(18,877,725)
	<u>(502,753)</u>	<u>(18,877,725)</u>
Administrative expenses	(1,146,265)	(1,179,873)
Other Operating expenses	-	-
Finance cost	(215,742)	(41,195)
Other Income	244,163	-
<b>(Loss)/Profit before Taxation</b>	<u>(1,620,597)</u>	<u>(20,098,793)</u>
Taxation	(340)	-
<b>(Loss)/Profit after Taxation</b>	<u>(1,620,937)</u>	<u>(20,098,793)</u>
<b>Attributable to:</b>		
- Equity holders of Drekkar Kingsway Limited	(1,578,287)	(20,098,793)
- Non-controlling interests	(42,651)	-
	<u>(1,620,937)</u>	<u>(20,098,793)</u>
<b>(Loss) / Earning per Share - Basic</b>	<u>(0.16)</u>	<u>(8.89)</u>