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DKL/PSX/160902

September 27, 2016

General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi 74000

Dear Sir,

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016**

1. We have to inform you that the Board of Directors of our company in their meeting held on September 27, 2016 at 10.00 AM at the registered office of the Company, Office No 17, 2<sup>nd</sup> Floor, Anique Arcade, I-8 Markaz, Islamabad recommended the following:-
  - (i) **Cash Dividend**  
A final cash dividend for the year ended—N/A- at Rs. NIL. This in addition to Interim Dividend (s) already paid at Rs. NIL per share i.e NIL %.
  - (ii) **Bonus Shares**  
It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL Share (s) for every NIL Share (s) held i.e NIL %. This in addition to Interim Bonus Share (s) already issues at Rs. NIL per share i.e NIL %.
  - (iii) **Right Shares**  
The Board of Directors has recommended issuing NIL % Right Shares at Par/at a discount/premium of Rs. NIL per share in the proportion of NIL Share (s) for every NIL Share (s).
  - (iv) **Any Other Entitlement / Corporate Action**  
-N/A-
  - (v) **Any Other Price-Sensitive Information**  
-N/A-

The financial results of the Company are attached as Annexure "A" and "B" to this letter.

(The Company shall give complete profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding correspondence period. In additions, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidate Profit and Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit and Loss Accounts separately for the same period)

**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

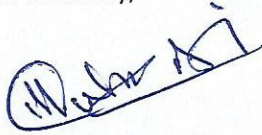
# Drekkar Kingsway

The Annual General Meeting of the Company will be held on October 28, 2016 at 10:00 am at Islamabad

The Share Transfer Books of the company will be closed from October 21, 2016 to October 28, 2016 (both days inclusive). Transfers received at the FD Registrar Services (SMC-Pvt) Ltd, Office No 1705, 17<sup>th</sup> Floor, Saima Trade Tower A, I.I Chundrigar Road, Karachi-74000 at the close of business on October 20, 2016 will be treated in time for the purposed of above entitlement o the transferees.

We will be sending you the 200 copies of the printed accounts for distribution amongst the members of exchange.

Yours faithfully,



**(MUBASHER MEHMOOD ABBASI)**  
Director

**DREKKAR KINGSWAY LIMITED**  
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

**DREKKAR KINGSWAY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<u>2016</u> <u>(Rupees)</u>	<u>2015</u> <u>(Rupees)</u>
Sales	-	-
Cost of sales and services	-	-
<b>Gross Profit</b>	-	-
(Loss)/Gain on investments in shares of other companies	(25,841,478)	43,490,700
	<u>(25,841,478)</u>	<u>43,490,699</u>
Administrative expenses	(5,404,730)	(1,938,645)
Other operating expenses	(210,000)	(125,000)
Finance Cost	(2,165,859)	(1,260,852)
Other Income	3,174,420	1,260,852
<b>(Loss)/Profit before Tax</b>	<u>(30,447,647)</u>	<u>41,427,054</u>
Taxation	(119,675)	-
<b>(Loss)/Profit after Tax</b>	<u><u>(30,567,322)</u></u>	<u><u>41,427,054</u></u>
<b>(Loss)/Earning per Share - Basic</b>	<u><u>(3.62)</u></u>	<u><u>8.89</u></u>

**DREKKAR KINGSWAY LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Note	2016 Rupees	2015 Rupees
Sales		22,311	-
Cost of Sales and Services		-	-
<b>Gross Profit</b>		<u>22,311</u>	<u>-</u>
(Loss)/Gain on Investments in shares of Other Companies		(25,841,478)	43,490,700
		<u>(25,819,167)</u>	<u>43,490,699</u>
Administrative expenses		(5,482,473)	(1,938,645)
Other Operating expenses		(285,000)	(125,000)
Finance cost		(2,177,587)	(1,260,852)
Other Income		23,229,828	1,260,852
<b>(Loss)/Profit before Taxation</b>		<u>(10,534,399)</u>	<u>41,427,054</u>
Taxation		(929,445)	-
<b>(Loss)/Profit after Taxation</b>		<u>(11,463,844)</u>	<u>41,427,054</u>
<b>Attributable to:</b>			
- Equity holders of Drekkar Kingsway Limited		(11,421,007)	41,427,054
- Non-controlling interests		(42,837)	-
		<u>(11,463,844)</u>	<u>41,427,054</u>
<b>(Loss) / Earning per Share - Basic</b>		<u>(1.35)</u>	<u>8.89</u>