

Drekkar Kingsway

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DKL/PSX/160401

April 27, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Re: **Financial Results for the Nine Months ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 27, 2016 at 11.00 am at the registered office of the Company, Office No 17, 2nd Floor , Anique Arcade, I-8 Markaz, Islamabad recommended the following:-

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial results of the company for nine month and quarter ended March 31, 2016 are attached herewith,

We will be sending you 200 copies of the printed accounts for distribution amongst TRE certificate holders of the exchange.

Yours Truly,



(MUBSHER MEHMOOD ABBASI)
Director

DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan

DREKKAR KINGSWAY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Quarter ended March 31		Nine months ended March 31	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Sales	-	-	-	-
Cost of sales and services	-	-	-	-
Gross profit	-	-	-	-
Gain/Loss from Investments in Shares of other companies	(7,974,915)	(3,114,971)	(25,694,386)	9,002,773
Other Income- Interest on Discounting at market rate	674,643	-	1,461,725	-
	(7,300,272)	(3,114,971)	(24,232,661)	9,002,773
Administrative Expenses	(616,882)	(750,398)	(5,381,386)	(1,394,031)
Finance cost			(664,372)	
Profit/Loss before taxation	(7,917,154)	(3,865,369)	(30,278,418)	7,608,742
Taxation			(5,365,879)	-
Profit/Loss after taxation	(7,917,154)	(3,865,369)	(35,644,297)	7,608,742
Other comprehensive income			683,850	
Dividend income				
Total Comprehensive Income	(7,917,154)	(3,865,369)	(34,960,447)	7,608,742
BASIC EARNING PER SHARE	(0.79)	(1.73)	(3.50)	3.40
DILUTED EARNING PER SHARE	(0.79)	(0.62)	(3.50)	1.23