



DKL/PSX/160104

February 19, 2016

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Subject: MATERIAL INFORMATION


Dear Sir,

1. In accordance with Section 15D of the Securities & Exchange Commission Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:-

Board of Directors of the Drekkar Kingsway Limited (former name-Gauhar Engineering Limited) in their board meeting held at 11:30 am Friday February 19, 2016 approved, acquisition of majority controlling shares of Invest Forum (SMC-Pvt) Ltd.

Invest Forum (SMC-Pvt) Ltd is an Islamabad based Corporate TREC Holder of the Pakistan Stock Exchange Limited (PSX) since 2004. On completion of acquisition, Invest Forum (SMC-Pvt) Ltd will become a subsidiary of Drekkar Kingsway Limited.

Truly,


(MUHAMMAD UBAID)
Director

DREKKAR KINGSWAY LIMITED
(Formerly Gauhar Engineering Limited)

Office # 17, 2nd Floor, Aneeq Arcade, I-8 Markaz, Islamabad, Pakistan