DIN GROUP

1st Quarterly ACCOUNTS | SEPTEMBER 30, 2021

Un-Audited

Din

Din Textile Mills Ltd

DIN GROUP

CONTENTS

CORPORATE INFORMATION

Board of Directors

Shaikh Mohammad Muneer	Chairman
Shaikh Muhammad Pervez	Director
Shaikh Muhammad Tanveer	Chief Executive
Shaikh Mohammad Naveed	Director
Mr. Faisal Jawed	Director
Mr. Farhad Shaikh Mohammad	Director
Mr. Abdul Razzaq	Director
Mr. Ehtesham Maqbool Elahi	Director
Mrs. Romisa Raffay	Director

Company Secretary
Mr. Islam Ahmed

Chief Financial Officer
Mr. Shaukat Hussain Ch.
(ACA, CPFA, FPFA, CFC)

Auditors
Naveed Zafar Ashfaq Jaffery & Co.,
Chartered Accountants

Legal Advisor
Mohsin Teyebaly & Co.

Share Registrar
CDC Share Registrar Services Limited
CDC House 99-B, Block-B, S.M.C.H.S
Main Shahrah-e-Faisal, Karachi-74400
Customer Support Services
(Toll Free) 0800-23275
Fax: (+92-21) 34326053
Email : info@cdcsrsl.com
Website : www.cdcsrsl.com

Allied Bank Limited
Bank Alfalah Limited
Bank Al-Habib Limited
BankIslami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
MCB Bank Limited
MCB Islamic Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited

Audit Committee

Mr. Abdul Razzaq	Chairperson
Shaikh Muhammad Pervez	Member
Mr. Faisal Jawed	Member

Human Resource and Remuneration Committee

Mr. Abdul Razzaq	Chairperson
Mr. Faisal Jawed	Member
Mr. Farhad Shaikh Mohammad	Member

Registered Office
Din House, 35-A/1, Lalazar Area,
Opp: Beach Luxury Hotel, M. T. Khan Road, Karachi.

Mills
Unit-I and II: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.
Unit-III & Weaving: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

Website
www.dingroup.com

Email
textile@dingroup.com

DIRECTORS' REPORT

In the name of Allah, the Most Beneficent, the Most Gracious, the Most Merciful.

Dear Shareholders

The Board of Directors is pleased to present the un-audited financial statements of the Company for the quarter ended Sep 30, 2021 in compliance with requirements of the Companies Act, 2017.

Financial Results

During the Quarter ended under review, following are the key financial results of the company as compare to last contemporary period:

		30-Sep-21	30-Sep-20	Increase % age
Sales	Rupees in '000'	6,504,766	4,085,864	59
Gross Profit	Rupees in '000'	1,557,541	227,181	586
Pre-tax Profit/(Loss)	Rupees in '000'	1,145,990	(1,474)	77,847
After Tax Profit/(Loss)	Rupees in '000'	1,048,360	(65,846)	1,692
Gross Profit	Percentage	23.94	5.56	
After Tax Profit/(Loss)	Percentage	16.12	(1.61)	
Earning/(Loss) per share	Rupees	19.98	(1.26)	

The financial results of company for the quarter ended Sep 30, 2021 are much better in contemporary to previous period. The company has shown unusually high profits for that period. Our management, inspite of pandemic, are trying their best to allocate it resources optimistically by strict strategic planning.

General Market Conditions

The growth in exports of value-added sectors contributed to an increase in overall exports from this sector. One of the reasons for growth in these sectors is because of low-base of comparative period when export-oriented industries were not operating at their optimum capacity due to the Covid-19 lockdown and cancellation of orders from international buyers. The export of raw cotton declined subsequent to end of comparative period which indicates that these raw materials were consumed maximum in the value-added sector as the government has also allowed duty-free import of allied products, resultantly industry starts to show positive sign of growth.

Future Prospect

Keeping in view the significant performance pertaining to FATF conditions, potential of exports and e-commerce, Pakistan has been added into the Amazon's seller list. Pakistan's addition to Amazon's sellers' list has created vast opportunities for Pakistani entrepreneurs to sell their products through the platform. This move will help promote more businesses, and online buyers get access to Pakistani brands, which can now reach all significant markets through Amazon. Global trade opportunities for Pakistani textiles are wide open now

Pakistan's textile exports have mostly recovered from the Covid-19 pandemic shocks and have picked up a growing pace. Multiple internal and external factors have helped textile exports after tough times. Internally, the energy package announced for the export industry and market-based exchange rates has helped exports become competitive.

Acknowledgment

The Board of directors would take a pleasure in appreciating all stakeholders for their endeavoring and their outstanding commitment in improving the performance of the Company and making it the leader in Textile sector exclusively. The Company looks toward your continuous support as always to help us navigate through difficult economic conditions both locally and internationally.

On behalf of the Board of Directors

Karachi:
Dated : October 20, 2021

Shaikh Mohammad Naveed
Director

Farhad Shaikh Mohammad
Director

As required U/S.232(1) of Companies Act,2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

ACCOUNTS

Financial Statements (Un-Audited)
1st Quarter ended September 30, 2021

DIN GROUP

DIN TEXTILE MILLS LTD.

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Condensed Interim Statement of Financial Position (Un-Audited)
As at September 30, 2021

(Amounts in Thousand)

	Note	(Un-audited) 30-Sep-21 Rupees	(Audited) 30-Jun-21 Rupees
NON CURRENT ASSETS			
Property, plant and equipment	5	9,055,910	9,183,100
Long term deposits		17,530	17,530
		9,073,440	9,200,630
CURRENT ASSETS			
Stores, spare parts and loose tools		412,683	330,090
Stock in trade	6	7,490,734	4,126,582
Trade debts		3,278,970	3,289,302
Advances		316,412	142,670
Trade deposits		611	611
Other receivables		86,177	74,000
Tax refunds due from Government		503,038	318,929
Cash and bank balances		231,310	124,780
		12,319,935	8,406,964
CURRENT LIABILITIES			
Trade and other payables		6,125,085	4,847,820
Contract liabilities		6,363	6,739
Unclaimed dividend		5,858	5,858
Accrued mark up / interest		172,948	156,646
Short term borrowings		1,619,317	498,470
Current portion of			
Long term financing from banking companies - secured		1,277,026	1,100,956
		9,206,597	6,616,489
WORKING CAPITAL		3,113,338	1,790,475
TOTAL CAPITAL EMPLOYED		12,186,778	10,991,105
NON CURRENT LIABILITIES			
Long term financing from banking companies - secured		6,120,490	6,003,056
Deferred liabilities			
Staff retirement benefits - gratuity		179,465	165,429
Deferred taxation		161,976	146,133
		6,461,931	6,314,618
CONTINGENCIES AND COMMITMENTS	7		
Net Worth		5,724,847	4,676,487
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
200,000,000 ordinary shares of Rs. 10 each		2,000,000	2,000,000
Net Worth Represented by:			
Issued, subscribed and paid up capital			
52,466,749 ordinary shares of Rs. 10/- each	8	524,667	524,667
Reserves		5,200,180	4,151,820
		5,724,847	4,676,487

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:	Shaikh Mohammad Naveed	Farhad Shaikh Mohammad	[illegible]
Dated : October 20, 2021	Director	Director	Chief Financial Officer

As required U/S.232(1) of Companies Act,2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

Condensed Interim Statement of Profit or Loss (Un-Audited)
For the 1st Quarter ended September 30, 2021

(Amounts in Thousand except earning per share)

	Note	30-Sep-21 Rupees	30-Sep-21 Rupees
Sales		6,504,766	4,085,864
Cost of sales		(4,947,225)	(3,858,683)
Gross Profit		1,557,541	227,181
Distribution cost		(48,319)	(14,799)
Administrative expenses		(83,263)	(67,804)
Other operating expenses		(91,284)	(6,787)
Finance cost		(208,122)	(142,256)
		(430,988)	(231,646)
		1,126,553	(4,465)
Other operating income		19,437	2,991
Profit / (Loss) before taxation		1,145,990	(1,474)
Provision for taxation		(97,630)	(64,372)
Profit / (Loss) for the period		**1,048,360**	**(65,846)**
Earnings / (Loss) per share - basic (Rupee per share)	9	**19.98**	**(1.26)**

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:	Shaikh Mohammad Naveed	Farhad Shaikh Mohammad	Shaukat Hussain
Dated : October 30, 2021	Director	Director	Chief Financial Officer

As required U/S.232(1) of Companies Act, 2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

Condensed Interim
Statement of Comprehensive Income (Un-Audited)
For the 1st Quarter ended September 30, 2021

(Amounts in Thousand)

	30-Sep-21 Rupees	30-Sep-20 Rupees
Profit /(Loss) for the period	1,048,360	(65,846)
Other comprehensive income for the period	-	-
Total comprehensive Income / (Loss) for the period	**1,048,360**	**(65,846)**

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:	Shaikh Mohammad Naveed	Farhad Shaikh Mohammad	Shaukat Hussain
Dated : October 20, 2021	Director	Director	Chief Financial Officer

As required U/S.232(1) of Companies Act, 2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

Condensed Interim Statement of Cash Flows (Un-Audited)
For the 1st Quarter ended September 30, 2021

(Amounts in Thousand)

	30-Sep-21 Rupees	30-Sep-20 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	1,145,990	(1,474)
Adjustments for		
Depreciation	224,111	129,898
Staff retirement benefits - gratuity	23,535	17,094
Workers' profit participation fund	61,546	-
Workers' welfare fund	23,388	-
Provisions for doubtful debts	6,000	6,000
Government grant	(17,040)	
Finance cost	208,122	142,256
(Gain) / Loss on disposal of property, plant and equipment	(2,393)	787
	527,269	296,035
Profit before working capital changes	1,673,259	294,561
(Increase) / Decrease in current assets		
Stores, spare parts and loose tools	(82,593)	(228,495)
Stock in trade	(3,364,152)	2,680
Trade debts	4,332	104,120
Advances	(173,742)	(2,029,591)
Other receivables	(12,177)	(23,670)
	(3,628,332)	(2,174,956)
Increase / (Decrease) in current liabilities		
Trade and other payables	(482,918)	(271,528)
Payable against murabaha financing	1,688,646	1,694,798
	1,205,728	1,423,270
Cash used in operations	(749,345)	(457,125)
Finance cost paid	(174,581)	(144,956)
Taxes paid	(249,816)	(7,523)
Workers' profit participation fund paid	(30,052)	-
Staff retirement benefits - gratuity paid	(9,499)	(13,104)
	(463,948)	(165,583)
Net cash used in operating activities	(1,213,293)	(622,708)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	12,141	7,283
Fixed capital expenditure	(106,669)	(345,798)
Net cash used in investing activities	(94,528)	(338,515)
Net cash utilized after investing activities	(1,307,821)	(961,223)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing	293,504	1,441,890
Net cash generated from financing activities	293,504	1,441,890
Net (decrease) / increase in cash and cash equivalents	(1,014,317)	480,667
Cash and cash equivalents at the beginning of the period	(373,690)	(1,665,159)
Cash and cash equivalents at the end of the period	(1,388,007)	(1,184,492)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	231,310	163,003
Short term borrowings	(1,619,317)	(1,347,495)
	(1,388,007)	(1,184,492)

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:
Dated : October 20, 2021

Shaikh Mohammad Naveed	Farhan Shaikh Mohammad	Shaukat Hussain
Director	Director	Chief Financial Officer

As required U/S.232(1) of Companies Act,2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

Condensed Interim
Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended September 30, 2021

(Amounts in Thousand)

Particulars	Share capital	Reserves				Total
		Capital	Revenue		Sub total	
		Share Premium	General	Unappropriated profit		
	Rupees					
Balance as at July 01, 2020	524,667	746,194	400,000	1,439,019	2,585,213	3,109,880
Total comprehensive Loss for the 1st quarter ended September 30, 2020	-	-	-	(65,846)	(65,846)	(65,846)
Balance as at September 30, 2020	524,667	746,194	400,000	1,373,173	2,519,367	3,044,034
Balance as at July 01, 2021	524,667	746,194	400,000	3,005,626	4,151,820	4,676,487
Total comprehensive Income for the 1st quarter ended September 30, 2021	-	-	-	1,048,360	1,048,360	1,048,360
Balance as at September 30, 2021	524,667	746,194	400,000	4,053,986	5,200,180	5,724,847

The annexed notes form an integral part of these condensed interim financial statements.

Karachi:
Dated : October 20, 2021

Shaikh Mohammad Naveed	Farhan Shaikh Mohammad	Shaukat Hussain
Director	Director	Chief Financial Officer

As required U/S.232(1) of Companies Act,2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

Selected Notes to the
Condensed Interim Financial Statements (Un-Audited)
For the 1st Quarter ended September 30, 2021

1 LEGAL STATUS AND NATURE OF BUSINESS

1.1 The company is limited by shares, incorporated in Pakistan on June 13, 1988 and is quoted on Pakistan Stock Exchange (Formerly: Karachi Stock Exchange Limited). The registered office of the company is situated at 35-A/1, Lalazar area, opposite Beach Luxury Hotel, M. T. Khan road, Karachi in the province of Sindh, Pakistan.

1.2 The principal business of the company is to manufacture and sale of yarn and greige fabric. The manufacturing units are located at Pattoki and Raiwind in the province of Punjab.

a) Unit-I and II: Kot akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.
b) Unit-III & Weaving: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.
c) Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the selected notes for the 1st quarter ended September 30, 2021 which have not been audited.

3 SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies and methods of computation which have been used in the preparation of these condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2021.

3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgements and estimates made by management in the preparation of these condensed interim financial informations are the same as those that were applied to the financial statements as at and for the year ended June 30, 2021.

4.2 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2021.

5 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
		Rupees in '000	
Operating assets	5.1	8,891,247	8,988,516
Capital work in progress - at cost	5.2	164,663	194,584
		9,055,910	9,183,100

5.1 The cost of additions and deletions to property, plant and equipment during the 1st Quarter ended were as follows:

	30-Sep-21 Acquisition Cost	30-Sep-21 Disposal Book Value	30-Sep-20 Acquisition Cost	30-Sep-20 Disposal Book Value
	----Rupees in '000'----		----Rupees in '000'----	
Owned Assets				
Building	7,110	-	147	-
Plant and machinery	97,294	(9,094)	-	(7,781)
Electric installation	17,625	-	5,573	-
Tools and equipment	1,982	-	-	-
Furniture and fixture	709	-	598	-
Office equipment	3,530	-	620	-
Computers	536	-	1,173	-
Vehicles	7,805	(654)	-	(289)
	136,591	(9,748)	8,111	(8,070)

5.2 CAPITAL WORK IN PROGRESS

	(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
	----Rupees in '000'----	
Building	93,426	50,968
Plant and machinery	29,965	103,733
Electric Installation	29,820	28,909
Intangible	11,452	10,974
	164,663	194,584

6 STOCK IN TRADE

Finished goods amounting to Rs. Nil (June 30, 2021 : Rs 2,389,622) are stated at their net realizable value aggregating Rs. Nil (June 30, 2021 : Rs. 2,182,044). The amount charged to statement of profit or loss in respect of stocks written down to their net realizable value is Rs. Nil (June 30, 2021 : Rs. 207,618).

7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 7.1, 7.2, and 7.3 respectively.

7.1 The Company has issued post dated cheques amounting to Rs. 152.426 million (June 30, 2021 : Rs. 122.406 million) in favor of Collector of Customs in lieu of custom levies against various statutory notifications. The indemnity bonds furnished by the company are likely to be released after the fulfillment of term of related SROs.

	(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
	----Rupees in '000'----	
7.2 Contingencies		
Bills discounted with recourse	328,285	-
Bank guarantees issued in ordinary course of business	524,285	484,285
7.3 Commitments		
Letters of credit for capital expenditure	491,063	937,385
Letter of credit for raw material	4,584,081	2,762,077
Letter of credit for stores and spares	22,990	27,388

8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

30-Sep-21	30-Jun-21		(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
Number of shares			----Rupees in '000'----	
36,798,155	36,798,155	Ordinary shares of Rs. 10 each allotted for consideration paid in cash	367,981	367,981
1,962,334	1,962,334	Ordinary shares of Rs. 10 each allotted for consideration of amalgamation of power plant	19,623	19,623
13,706,260	13,706,260	Ordinary shares of Rs. 10 each allotted as fully paid bonus shares	137,063	137,063
52,466,749	52,466,749		524,667	524,667

8.1 Associated company, Din Corporation (Pvt.) Limited held 6,469,187 (June 30, 2021 : 6,469,187) ordinary shares of the company.

8.2 Associated company, Din Industries Management (Pvt.) Limited, held 5,679,742 (June 30, 2021 : 5,679,742) ordinary shares of the company.

8.3 The shareholders are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction.

9 EARNING / (LOSS) PER SHARE - BASIC (RUPEE PER SHARE)

	30-Sep-21	30-Sep-20
	Rupees in '000'	
Profit / (Loss) for the period	1,048,360	(65,846)
Weighted average number of ordinary shares outstanding during the period	52,466,749	52,466,749
Earning / (Loss) per share - basic (Rupee per share)	19.98	(1.26)

9.1 There is no dilutive effect on the basic earnings per share of the company.

10 TRANSACTIONS WITH RELATED PARTIES

Transactions with related parties	Relationship	(Un-audited) 30-Sep-21	(Un-audited) 30-Sep-20
		Rupees in '000'	
MCB Islamic Bank Limited	Associated company		
Deposits		420,903	292,003
Withdrawals		475,456	454,531
Din Leather (Pvt) Ltd.	Associated company		
Reimbursement of Expenses		2,130	2,853
Din Industries Ltd.	Associated company		
Store Purchases		1,297	-
Fixed Asset Purchases		3,100	-
Salaries and other employees benefits	Key management personnel	43,108	38,866
Staff retirement benefits	Key management personnel	1,263	692

	(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
	Rupees in '000'	
Balances outstanding at the period end		
MCB Bank Limited	952	952
MCB Islamic Bank Limited	591,069	536,516
Din Leather (Pvt.) Ltd.	781	711
Din Industries Ltd.	16,956	19,512

11 SEGMENT ANALYSIS

11.1 SEGMENT RESULTS

	Spinning	Weaving	Other Segments	Total
	Rupees in Thousands			
For the 1st quarter ended 30 September 2021				
Revenue - External customers	5,151,446	1,233,570	119,750	6,504,766
Revenue - Inter-segments	420,090	-	599,916	1,020,006
Segment results	1,212,875	136,486	76,598	1,425,959
For the 1st quarter ended 30 September 2020				
Revenue - External customers	3,958,796	-	127,068	4,085,864
Revenue - Inter-segments	42,811	-	399,546	442,357
Segment results	112,935	-	31,643	144,578

Reconciliation of operating results with profit / (loss) after tax is as follows:

	(Un-audited) 30-Sep-21	(Audited) 30-Jun-21
	Rupees in '000'	
Total results of segments	1,425,959	144,578
Other operating expenses	(91,284)	(6,787)
Finance cost	(208,122)	(142,256)
Other operating income	19,437	2,991
Profit / (Loss) before taxation	1,145,990	(1,474)
Provision for taxation	(97,630)	(64,372)
Profit / (Loss) for the period	1,048,360	(65,846)

11.2 SEGMENT ASSETS AND LIABILITIES

	Spinning	Weaving	Other Segments	Total
	Rupees In Thousands			
As at 30 September 2021				
Segment Assets	14,325,739	4,563,050	1,622,242	20,511,031
Segment Liabilities	9,427,560	2,924,485	1,010,455	13,362,500
As at 30 June 2021				
Segment Assets	11,426,558	4,059,222	1,618,135	17,103,915
Segment Liabilities	7,517,196	2,978,764	1,013,163	11,509,123

Reconciliation of segment assets and liabilities with total assets and liabilities is as follows:

	(Un-audited)	(Audited)
	30-Sep-21	30-Jun-21
	Rupees in '000'	
Assets:		
Total segment assets	20,511,031	17,103,915
Unallocated assets	882,344	503,679
Total assets as per interim statement of financial position	21,393,375	17,607,594
Liabilities:		
Total segment liabilities	13,362,500	11,509,123
Unallocated liabilities	2,306,028	1,421,984
Total liabilities as per interim statement of financial position	15,668,528	12,931,107

12 DATE OF AUTHORIZATION FOR ISSUE

These financial statements have been authorized for issue on October 20, 2021 by the board of directors of the company.

13 GENERAL

Figures have been rounded off to the nearest thousand rupees.

Karachi:
Dated : October 20, 2021

Shaikh Mohammad Naveed	Farhad Shaikh Mohammad	Shaukat Hussain
Director	Director	Chief Financial Officer

As required U/S 232(1) of Companies Act,2017 these financial statements have been signed by two directors and CFO, as the chief executive is out of country.

عام مارکیٹ کے حالات

ویلیو ایڈڈ شعبوں کی برآمدات میں اضافے نے اس شعبے سے مجموعی برآمدات میں اضافہ کیا۔ ان شعبوں میں نمو کی ایک وجہ تقابلی دور کی کم بنیاد ہے جب کووِڈ 19 لاک ڈاؤن اور بین الاقوامی خریداروں کے آرڈر منسوخ ہونے کی وجہ سے برآمد پر مبنی صنعتیں اپنی بہترین صلاحیت سے کام نہیں کر رہی تھیں۔ تقابلی مدت کے اختتام تک کپاس کی برآمدات میں کمی واقع ہوئی جس سے ظاہر ہوتا ہے کہ یہ خام مال ویلیو ایڈڈ سیکٹر میں زیادہ سے زیادہ استعمال کیا گیا کیونکہ حکومت نے متعلقہ مصنوعات کی ڈیوٹی فری درآمد کی بھی اجازت دی ہے، جس کے نتیجے میں صنعت ترقی کے مثبت نشانات دکھانے لگی ہے۔

مستقبل کا نقطہ نظر

FATF حالات، ممکنہ برآمدات اور ای کامرس پر مشتمل نمایاں کارکردگی کو مدنظر رکھتے ہوئے، پاکستان کو Amazon کی سیلر فہرست میں شامل کر لیا گیا ہے۔ پاکستان کی Amazon کی سیلرز فہرست میں شمولیت نے پلیٹ فارم کے ذریعے اپنی مصنوعات کو فروخت کرنے کے لئے پاکستانی انٹرپرینیورز کے لئے وسیع مواقع پیدا کر دیئے ہیں یہ محرک کاروبار کو مزید فروغ دینے، اور آن لائن خریداروں کو پاکستانی برانڈز جو اب Amazon کے ذریعے تمام بڑی مارکیٹوں میں پہنچ سکتی ہیں تک رسائی میں مددگار ہوگا۔ اب پاکستانی ٹیکسٹائل کے لئے عالمی تجارتی مواقع وسیع تر ہیں۔

پاکستان کی ٹیکسٹائل برآمدات Covid-19 وبائی بیماری کے شاکس سے اکثر بحال ہوگئی ہیں اور بڑھنے کی رفتار پکڑ رہی ہیں۔ مشکل اوقات کے بعد متعدد انٹرنل اور ایکسٹرنل عوامل نے ٹیکسٹائل برآمدات کی مدد کی ہے۔ داخلی طور پر، برآمدی انڈسٹری کے لئے اعلان کردہ انرجی پیکیج اور مارکیٹ بیسڈ زرمبادلہ شرحوں نے برآمدات کو مسابقتی بننے میں مدد کی ہے۔

اظہار تشکر

بورڈ آف ڈائریکٹرز کمپنی کی کارکردگی کو بہتر بنانے اور ٹیکسٹائل سیکٹر میں خصوصی طور پر لیڈر بنانے میں حمایت، معاونت اور رہنمائی کے لئے تمام اسٹیک ہولڈرز کے عزم کے شکر گزار ہیں۔ مقامی اور بین الاقوامی سطح پر مشکل معاشی حالات سے گزرنے میں ہماری مدد کے لیے کمپنی آپ کی مسلسل حمایت کی طلبگار ہے۔

منجانب بورڈ آف ڈائریکٹرز

شیخ محمد نوید	فرہاد شیخ محمد	کراچی:
ڈائریکٹر	ڈائریکٹر	تاریخ: 20 اکتوبر 2021ء

مجلس نظماء کی رپورٹ

"شروع اللہ کے بابرکت نام سے جو رحمٰن اور بڑا رحم کرنے والا ہے"

محترم حصص یافتگان

"بورڈ آف ڈائریکٹرز کمپنیز ایکٹ 2017 کے تقاضوں کے مطابق 30 ستمبر 2021ء کو مختتمہ پہلی سہ ماہی میں کمپنی کی کارکردگی پر مشاہدے کے ساتھ ساتھ کمپنی کے غیر نظر ثانی شدہ مالی حسابات پیش کرتے ہوئے خوشی محسوس کر رہا ہے"

مالیاتی نتائج

"زیر جائزہ پہلی سہ ماہی کے دوران کمپنی کے اہم مالیاتی نتائج کا گذشتہ سال کی اسی سہ ماہی سے موازنہ حسب ذیل ہے:

		30 ستمبر 2021	30 ستمبر 2020	فیصدی اضافہ
فروخت	روپے '000	6,504,766	4,085,864	59
مجموعی منافع	روپے '000	1,557,541	227,181	586
قبل از ٹیکس منافع / (نقصان)	روپے '000	1,145,990	(1,474)	77,847
بعد از ٹیکس منافع / (نقصان)	روپے '000	1,048,360	(65,846)	1,692
مجموعی منافع	فیصد	23.94	5.56	
بعد از ٹیکس منافع / (نقصان)	فیصد	16.12	(1.61)	
فی شیئر آمدن / (نقصان)	روپے	19.98	(1.26)	

کمپنی کی مالی کارکردگی میں گزشتہ سال کی اسی مدت کے مقابلے 30 ستمبر 2021 کو ختم ہونے والی پہلی سہ ماہی میں بہت بہتری ہوئی ہے۔ کمپنی نے اس مدت کے لئے غیر معمولی زیادہ منافع ظاہر کیا ہے۔ کمپنی کی انتظامیہ ایسے بحران کے باوجود، سخت مارکیٹنگ حکمت عملیوں کے ذریعے اپنے پُر امید ذرائع سے بھرپور فائدہ اٹھانے کے لئے اپنی بہترین کوششیں کر رہی ہے۔

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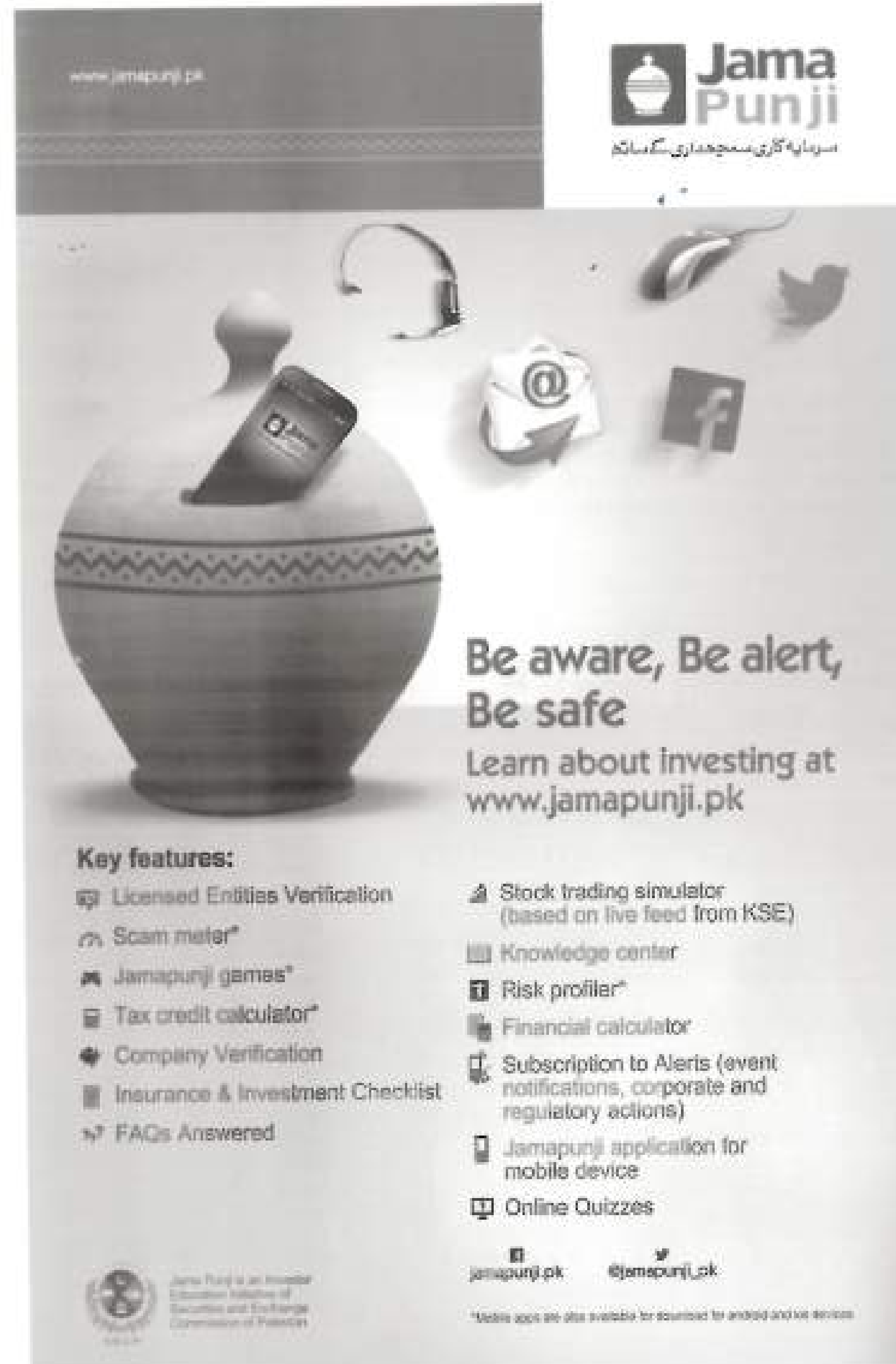

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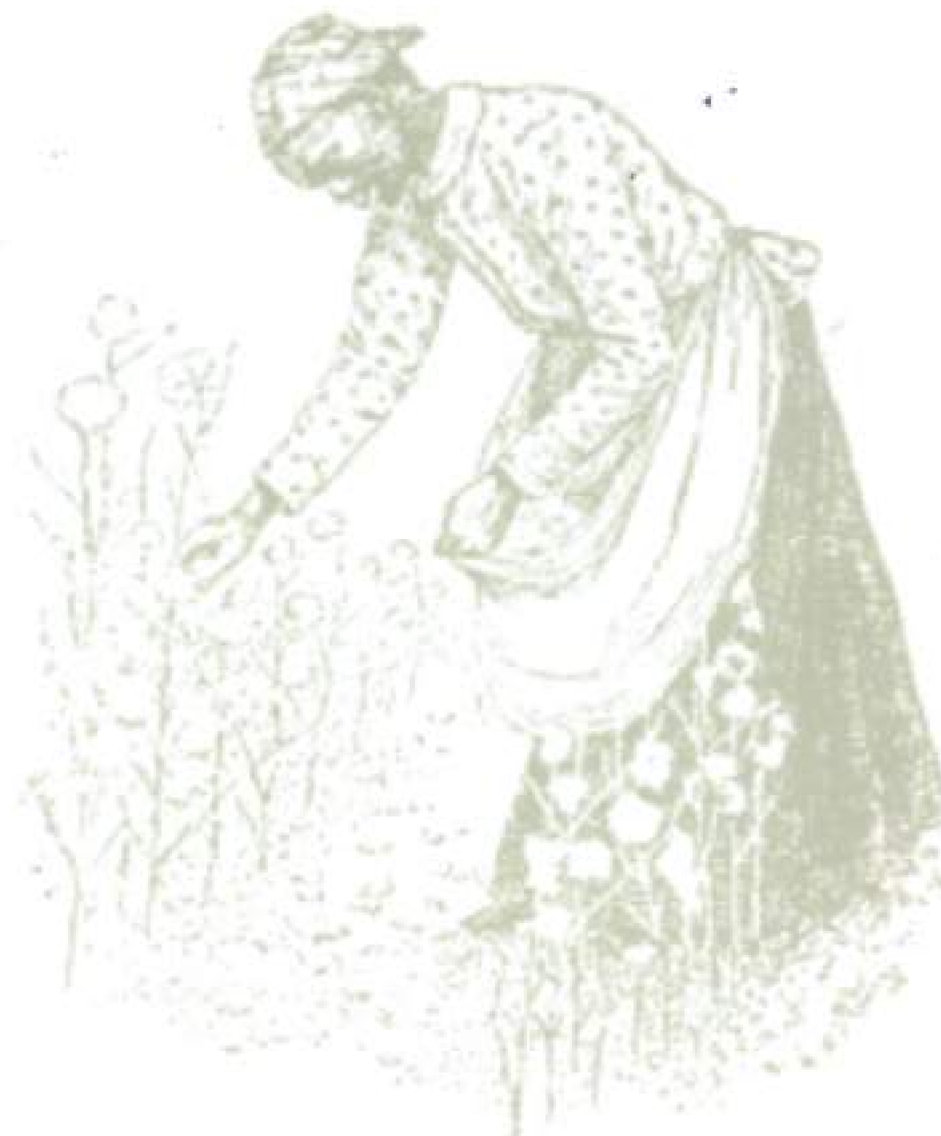

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