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## CORPORATE INFORMATION

### Board of Directors

Shaikh Mohammad Muneer  
Shaikh Mohammad Pervez  
Shaikh Muhammad Tanveer  
Shaikh Mohammad Naveed  
Mr. Fawad Jawed  
Mr. Farhad Shaikh Mohammad  
Mr. Abdul Razzak

Chairman  
Director  
Chief Executive  
Director  
Director  
Director  
Director

### Company Secretary

Mr. Islam Ahmed

### Chief Financial Officer

Mr. Shaukat Hussain Ch.  
(ACA, CPFA, FPFA, CFC)

### Auditors

Naveed Zafar Ashfaq Jaffery & Co.  
Chartered Accountants

### Legal Advisor

Mohsin Teyebaly & Co

### Share Registrar

Central Depository Company of Pakistan Ltd  
CDC House 99-B, Block-B, S.M.C.H.S  
Main Shahrah-e-Faisal, Karachi-74400  
Office : 111-111-500  
Email : info@cdcpak.com

- ☞ Allied Bank Limited
- ☞ Bank Alfalah Limited
- ☞ Bank Al-Habib Limited
- ☞ Dubai Islamic Bank Pakistan Limited
- ☞ Faysal Bank Limited
- ☞ Habib Bank Limited
- ☞ Habib Metropolitan Bank Limited
- ☞ MCB Bank Limited
- ☞ MCB Islamic Bank Limited
- ☞ Meezan Bank Limited
- ☞ National Bank of Pakistan
- ☞ Standard Chartered Bank (Pakistan) Limited

### Audit Committee

Mr. Abdul Razzak                      Chairperson  
Shaikh Mohammad Pervez        Member  
Mr. Farhad Shaikh Mohammad    Member

### Human Resource and Remuneration Committee

Mr. Abdul Razzak                      Chairperson  
Shaikh Mohammad Pervez        Member  
Mr. Fawad Jawed                      Member

### Registered Office

Din House, 35-A/1, Lalazar Area,  
Opp: Beach Luxury Hotel, M. T. Khan Road, Karachi.

### Mills

Unit-I and II: Kot Akbar Khan, 70 Km Multan Road, Tehsil Pattoki, District Kasur, Punjab.  
Unit-III: Revenue Estate, Bhai Kot, Tablighi Chowk, Raiwind Road, Tehsil and District Lahore - Punjab.  
Unit-IV: Dars Road, Off Raiwind Manga Road, Bachuki Majha Distt. Kasur.

### Website

www.textile@dingroup.com

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## DIRECTORS' REPORT

In the name of Allah, the most beneficent the most merciful,

### Dear shareholders

The Board of Directors is pleased to present the un-audited financial statements of the Company for the half year ended Dec 31, 2018 in compliance with requirements of the Companies Act, 2017.

### Financial Results

During the half year ended under review, following are the key financial results of the company as compare to previous half year ended:

		Half Year Ended		Inc. / (Dec.) % age
		31-Dec-18	31-Dec-17	
Sales	Rupees in '000'	5,438,574	4,307,140	26.27
Gross Profit	Rupees in '000'	548,966	260,583	110.67
Pre-tax Profit	Rupees in '000'	164,298	2,926	5,515.11
After Tax Profit	Rupees in '000'	103,284	10,605	873.92
Gross Profit	Percentage	10.09	6.05	
After Tax Profit	Percentage	1.90	0.25	
Earning per share	Rupees	3.54	0.36	

The financial results of company for the half year ended are much better as compared to previous half year ended overall. The company has shown remarkable profits for the quarter ended December 31, 2018. This is very encouraging situation which is due to efforts of management towards profitability. The management of company striving their best to capture both local and international market more rigorously by intelligent marketing tactics.

### General Market Conditions

Overall economic position of the country has remained stable. There have been some political instabilities, which was compensated by other factors, not limited to CPEC gaining global recognition and reduction in power crisis of the country.

Although cotton production has increased in comparison to last year but it still couldn't meet the target set by the government, due to which industry has to shift towards import of cotton in current financial year. This has not only affected current account of the country but has also made finished products costlier than our regional competitors.

The value of Pakistani currency fall substantially during the quarter. This fall in value also put exporters at disadvantage while competing in international market. The implementation of ECC decision regarding withdrawal of Sales tax and Custom duty on imported cotton has supported in reducing cost of production which was increased by abrupt change in exchange rate. Sales tax refunds are also not being paid by the government which is causing a financial crisis for exporters.

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## Future Outlook

Due to the trade restrictions placed on imports from China by USA, uncertainty in textile business has increased. This has resulted in lack of demand from Chinese customers for yarn and fabric. China is the largest buyer of yarn and fabric from Pakistan. As a result, exports of yarn from Pakistan fell 35% and prices have declined by 10%. Unfortunately, no progress has been made in improving yields and good quality seed is not available to the farmers. It is imperative that major effort and investment is made in research to improve cotton yields in Pakistan which remain amongst the lowest in the world.

New markets are being targeted along with putting emphasis on existing markets as well. Management of the company further striving for best to make the company profitable and competitive for addition in value of shareholders. Our management remains focused on decreasing operating costs by investing in latest technology and optimising production facilities to counter the negative trading environment. The company seeks better results in future both financially and operationally by adoption of management policies with respect to customers, technology, efficient use of resources and human resource management. The financial results of current quarter are satisfactory as compared with previous quarters. Management hope for even more better results in future as well.

## Acknowledgment

The Board of directors would like to place on record their appreciation to the valued shareholders, bankers, the Securities & Exchange Commission and to the management of Pakistan Stock Exchange for their valuable support, assistance and guidance. The Board also express its appreciation to the staff and workers of the Company for their services, loyalty and efforts being continuously rendered.

Karachi:  
Dated : February 20, 2019

  
SHAIKH MUHAMMAD TANVEER  
Chief Executive

On behalf of the Board of Directors  
  
FARHAD SHAIKH MUHAMMAD  
Director

# ACCOUNTS

Financial Statements (Un-Audited)

Half Year Ended December 31, 2018



**DIN GROUP**

**DIN TEXTILE MILLS LTD.**

**Naveed Zafar Ashfaq Jaffery & Co.**  
Chartered Accountants

A Member Firm of:



1st Floor, Modern Motors House  
Beaumont Road, Karachi-Pakistan.  
Tel: +92 21-35671909,35673754  
Fax: +92-21-35210626  
E-mail:khi@nzaj.com.pk  
Web:www.nzaj.com.pk

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To the Members of Din Textile Mills Limited  
Report on Review of Interim Financial Statement

**Introduction:**

We have reviewed the accompanying condensed interim statement of financial position of **Din Textile Mills Limited** ("the Company") as at December 31, 2018 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes to the financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of this interim financial statement in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2018 and 2017 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2018.

**Scope of Review:**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the audit resulting in this independent auditor's report is **Ahsan Elahi Vohra**.

Karachi  
Dated : February 20, 2019

*Naveed Zafar Ashfaq Jaffery & Co*  
Chartered Accountants  
Engagement Partner: **Ahsan Elahi Vohra - FCA**

Other Offices: 3-B, ATS Centre, 30-West, Fazal-Ul-Haq Road, Blue Area, Islamabad-Pakistan. Ph: +92-51-2878530-32 Fax: +92-51-2206283 E-mail:isl@nzaj.com.pk  
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**Condensed Interim Statement of Financial Position (Un-Audited)  
As at December 31, 2018**

(Amounts in Thousand)

	Note	(Un-audited) 31-Dec-18 Rupees	(Audited) 30-Jun-18 Rupees
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	3,564,956	3,542,913
Long term deposits		25,192	15,246
		3,590,148	3,558,159
<b>CURRENT ASSETS</b>			
Stores, spare parts and loose tools		466,337	284,916
Stock in trade	6	5,043,488	3,124,500
Trade debts		1,179,463	1,230,753
Advances		228,407	57,001
Trade deposits		395	395
Other receivables		36,840	40,900
Tax refunds due from Government		633,001	618,089
Cash and bank balances		76,194	36,826
		7,664,125	5,393,380
<b>CURRENT LIABILITIES</b>			
Trade and other payables		4,882,518	3,509,435
Unclaimed dividend		5,095	5,095
Accrued mark up / interest		166,982	93,773
Short term borrowings		1,741,168	1,078,886
Current portion of Long term financing from banking companies - secured		462,221	336,016
		7,257,984	5,023,205
<b>WORKING CAPITAL</b>			
		406,141	370,175
<b>TOTAL CAPITAL EMPLOYED</b>		3,996,289	3,928,334
<b>NON CURRENT LIABILITIES</b>			
Long term financing from banking companies - secured		1,897,938	1,946,434
Deferred liabilities			
Staff retirement benefits - gratuity		106,958	100,816
Deferred taxation		87,298	80,273
		2,092,194	2,127,523
<b>CONTINGENCIES AND COMMITMENTS</b>			
Net Worth	7	1,904,095	1,800,811
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital		771,000	771,000
77,100,000 ordinary shares of Rs. 10/- each			
<b>Net Worth Represented by:</b>			
Issued, subscribed and paid up capital			
29,148,194 (2018: 22,421,688) ordinary shares of Rs. 10/- each	8	291,482	224,217
Reserves		1,612,613	1,576,594
		1,904,095	1,800,811

The annexed notes form an integral part of these condensed interim financial information.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MOHAMMAD  
Director

SHAIKAT HOSSAIN  
Chief Finance Officer

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**Condensed Interim Statement of Profit or Loss (Un-Audited)  
For the quarter & half year ended December 31, 2018**

(Amounts in Thousand except earning per share)

	Note	Half Year Ended		Quarter Ended	
		31-Dec-18 Rupees	31-Dec-17 Rupees	31-Dec-18 Rupees	31-Dec-17 Rupees
Sales		5,438,574	4,307,140	2,624,042	2,265,543
Cost of sales		(4,889,608)	(4,046,557)	(2,381,744)	(2,060,884)
<b>Gross Profit</b>		548,966	260,583	242,298	204,659
Distribution cost		(17,178)	(25,059)	(5,749)	(13,455)
Administrative expenses		(75,937)	(73,211)	(41,111)	(37,512)
Other operating expenses		(22,126)	(336)	(2,065)	(336)
Finance cost		(269,432)	(159,081)	(163,888)	(85,221)
		(384,673)	(257,687)	(212,813)	(136,524)
		164,293	2,896	29,485	68,135
Other income		5	30	3	-
<b>Profit before taxation</b>		164,298	2,926	29,488	68,135
taxation		(61,014)	7,679	(28,505)	(32,761)
<b>Profit for the period</b>		103,284	10,605	983	35,374
Earnings per share - basic and diluted-Rupee per share	9	3.54	0.36	0.03	1.21

The annexed notes form an integral part of these condensed interim financial information.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MOHAMMAD  
Director

SHAIKAT HOSSAIN  
Chief Finance Officer

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**Condensed Interim  
Statement of Comprehensive Income (Un-Audited)  
For the quarter & half year ended December 31, 2018**

(Amounts in Thousand)	Half Year Ended		Quarter Ended	
	31-Dec-18 Rupees	31-Dec-17 Rupees	31-Dec-18 Rupees	31-Dec-18 Rupees
Profit for the period	103,284	10,605	983	35,374
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>103,284</b>	<b>10,605</b>	<b>983</b>	<b>35,374</b>

The annexed notes form an integral part of these condensed interim financial information.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAHID MOHAMMAD  
Director

SHAUKAT HUSSAIN  
Chief Finance Officer

**Condensed Interim Statement of Cash Flows (Un-Audited)  
For the half year ended December 31, 2018**

(Amounts in Thousand)

	31-Dec-18 Rupees	31-Dec-17 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	164,298	2,926
Adjustments for		
Depreciation	170,670	157,066
Staff retirement benefits - gratuity	26,928	24,771
Workers' profit participation fund	8,823	157
Workers' welfare fund	3,353	60
Finance cost	269,432	159,081
Gain on disposal of property, plant and equipment	(2)	(19)
Profit before working capital changes	479,204	341,116
(Increase) / Decrease in current assets	643,502	344,042
Stores, spare parts and loose tools	(181,421)	349,989
Stock in trade	(1,918,988)	(503,282)
Trade debts	51,290	(627,595)
Advances	(171,406)	(12,291)
Other receivables	4,060	(208,452)
Increase in current liabilities	(2,216,465)	(1,001,631)
Trade and other payables	1,350,191	1,287,766
Cash (used) in / generated from operations	(222,772)	630,177
Finance cost paid	(196,223)	(1,48,528)
Taxes paid	(53,758)	84,664
Dividend paid	-	(9)
Workers' profit participation fund paid	(4,428)	(157)
Staff retirement benefits - gratuity paid	(20,785)	(25,896)
Net cash (used) in / generated from operating activities	(497,965)	540,251
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	1,926	1,797
Fixed capital expenditure	(194,636)	(667,908)
Long term deposits	(9,946)	469
Net cash (used) in investing activities	(202,656)	(665,642)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing	77,708	1,015,657
Net cash generated from financing activities	77,708	1,015,657
Net (decrease) / increase in cash and cash equivalents	(622,914)	890,266
Cash and cash equivalents at the beginning of the period	(1,042,060)	(1,755,762)
Cash and cash equivalents at the end of the period	(1,664,974)	(865,496)
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	76,194	213,719
Short term borrowings	(1,741,168)	(1,079,215)
	(1,664,974)	(865,496)

The annexed notes form an integral part of these condensed interim financial information.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAHID MOHAMMAD  
Director

SHAUKAT HUSSAIN  
Chief Finance Officer

**Condensed Interim  
Statement of Changes in Equity (Un-Audited)  
For the half year ended December 31, 2018**

(Amounts in Thousand)

Particulars	Share capital	Reserves			Total
		Revenue		Sub total	
		General	Unappropriated profit		
Rupees					
Balance as at July 01, 2017	224,217	400,000	1,033,752	1,433,752	1,657,969
Total comprehensive income for the half year ended December 31, 2017	-	-	10,605	10,605	10,605
Balance as at December 31, 2017	<u>224,217</u>	<u>400,000</u>	<u>1,044,357</u>	<u>1,444,357</u>	<u>1,668,574</u>
Balance as at July 01, 2018	224,217	400,000	1,176,594	1,576,594	1,800,811
30% Bonus share issue for the year ended June 30, 2018 @ Rs 3/- per share 67,265	-	-	(67,265)	(67,265)	-
Total comprehensive income for the half year ended December 31, 2018	-	-	103,284	103,284	103,284
Balance as at December 31, 2018	<u>291,432</u>	<u>400,000</u>	<u>1,212,613</u>	<u>1,612,613</u>	<u>1,904,095</u>

The annexed notes form an integral part of these condensed interim financial information.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAH KH MOHAMMAD  
Director

SHAHID HUSSAIN  
Chief Finance Officer

**Selected Notes to the  
Condensed Interim Financial Statements (Un-Audited)  
For the half year ended December 30, 2018**

**1 LEGAL STATUS AND NATURE OF BUSINESS**

1.1 The company is limited by shares, incorporated in Pakistan on June 13, 1988 and is quoted on Pakistan stock exchange (Formerly: Karachi Stock Exchange Limited). The registered office of the company is situated at 35 - A / 1 Lalazar Area, Opposite Beach Luxury Hotel, M. T Khan Road Karachi in the province of Sindh, Pakistan.

1.2 The principal business of the company is to manufacture and sale of yarn. The manufacturing units are located at Pattoki and Raiwind in the province of Punjab.

**2 BASIS OF PREPARATION**

**2.1 Statement of compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements comprise of condensed interim statement of financial position, condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity together with the selected notes for the half year ended December 31, 2018 which have not been audited. However a limited scope review of these condensed interim financial statements has been performed by the external auditors of the company.

**3 SIGNIFICANT ACCOUNTING POLICIES**

3.1 The accounting policies and methods of computation which have been used in the preparation of these condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2018.

3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

#### 4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

4.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgements and estimates made by management in the preparation of these condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2018.

4.2 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2018.

#### 5 PROPERTY, PLANT AND EQUIPMENT

	Note	(Un-audited)	(Audited)
		31-Dec-18	30-Jun-18
-----Rupees in '000'-----			
Operating assets	5.1	3,465,391	3,505,882
Capital work in progress - at cost	5.2	99,565	37,031
		<b>3,564,956</b>	<b>3,542,913</b>

5.1 The cost of additions and deletions to property, plant and equipment during the half year ended were as follows.

	31-Dec-18			31-Dec-17		
	Acquisition	Cost	Disposal	Acquisition	Cost	Disposal
	-----Rupees in '000'-----					
<b>Owned Assets</b>						
Building	217	-	-	3,325	-	-
Plant and machinery	93,985	10,972	-	636,803	14,327	-
Electric installation	35,494	-	-	5,951	-	-
Furniture and fixture	853	-	-	1,209	-	-
Office equipment	105	-	-	46	-	-
Computers	1,448	1,205	-	895	-	-
Vehicles	-	91	-	650	724	-
	<b>132,102</b>	<b>12,268</b>	<b>12,268</b>	<b>648,879</b>	<b>15,051</b>	<b>15,051</b>

#### 5.2 CAPITAL WORK IN PROGRESS

	(Un-audited)	(Audited)
	31-Dec-18	30-Jun-18
-----Rupees in '000'-----		
Building	95,512	6,633
Plant and machinery	3,455	29,800
Electric Installation	598	598
	<b>99,565</b>	<b>37,031</b>

#### 6 STOCK IN TRADE

6.1 Finished goods amounting to Rs. 11,815,068 (June 30, 2018 : Rs. 13,639,270) stated at their net realizable value aggregating Rs.10,497,570 (June 30, 2018 : Rs. 9,348,866). The amount charged to profit or loss in respect of stocks written down to their net realizable value is Rs. 1,317,498 (June 30, 2018 : Rs. 4,290,404).

#### 7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements except as disclosed in note 7.1, 7.2 and 7.3 respectively.

7.1 The Company has issued post dated cheques amounting to Rs. 101.415 million (June 30, 2018 : Rs. 194.596 million) in favor of Collector of Customs in lieu of custom levies against various statutory notification. The indemnity bonds furnished by the company are likely to be released after the fulfillment of term of related SROs.

	(Un-audited)	(Audited)
	31-Dec-18	30-Jun-18
-----Rupees in '000'-----		

#### 7.2 Contingencies

Bills discounted with recourse	95,209	271,037
Bank guarantees issued in ordinary course of business	249,033	239,033

#### 7.3 Commitments

Letters of credit for capital expenditure	780,436	191,771
Letter of credit for raw material	208,515	38,210
Letter of credit for stores and spares	29,951	50,404

8 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

		(Un-audited)	(Audited)
31-Dec-18	30-Jun-18	31-Dec-18	30-Jun-18
Number of shares		Rupees in '000'	
13,479,600	13,479,600	134,796	134,796
1,962,334	1,962,334	19,623	19,623
13,706,260	6,979,754	137,063	69,798
<b>29,148,194</b>	<b>22,421,688</b>	<b>291,482</b>	<b>224,217</b>

8.1 Associated company Din Leather (Pvt.) Limited held 9,438 (June 30, 2018 : 7,260) ordinary shares of the company.

8.2 The shareholders' are entitled to receive all distributions to them including dividend and other entitlements in the form of bonus and right shares as and when declared by the company. All shares carry "one vote" per share without restriction.

9 EARNING PER SHARE - BASIC AND DILUTED-RUPEE PER SHARE

	Half Year Ended		Quarter Ended	
	31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
	Rupees in '000'		Rupees in '000'	
Profit for the period	103,284	10,605	983	35,374
Weighted average number of ordinary shares outstanding during the period	29,148,194	29,148,194	29,148,194	29,148,194
Earning per share - basic and diluted-Rupee per share	<b>3.54</b>	<b>0.36</b>	<b>0.03</b>	<b>1.21</b>

9.1 Weighted average number of shares in issue during comparative periods have been restated for the effect of bonus shares issued during current period.

9.2 There is no dilutive effect on the basic earnings per share of the company.

10 TRANSACTIONS WITH RELATED PARTIES

		(Un-audited)	(Un-audited)
		30-Dec-18	31-Dec-17
		Rupees in '000'	
<b>Transactions with related parties</b>	<b>Relationship</b>		
MCB Bank Limited	Associated company		
Deposits		6	10
Withdrawals		8	13
Din Leather (Pvt) Limited	Associated company		
Reimbursement of Expenses		1,706	1,554
Din Industries (Pvt) Limited	Associated company		
Sales of Yarns		4,100	-
Salaries and other employees benefits	Key management personnel	25,503	44,209
Staff retirement benefits	Key management personnel	1,408	1,065
		<b>31-Dec-18</b>	<b>30-Jun-18</b>
		Rupees in '000'	

Balances outstanding at the period end

MCB Bank Limited	962	964
Din Leather (Pvt) Ltd.	-	287
Din Industries (Pvt) Limited	4,100	-

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on February 20, 2019 by the board of directors of the company.

12 GENERAL

Figures have been rounded off to the nearest thousand rupees.

Karachi:  
Dated : February 20, 2019

SHAIKH MUHAMMAD TANVEER  
Chief Executive

FARHAD SHAIKH MOHAMMAD  
Director

SHAIKH MUHAMMAD  
Chief Finance Officer

کئے گئے، ہی پیک کی عالمی پہچان حاصل کرنے اور ملکی طاقت کے بحران میں کمی تک محدود نہیں۔

اگرچہ گزشتہ سال کے مقابلے میں کپاس کی پیداوار میں اضافہ ہوا ہے لیکن یہ ابھی بھی حکومت کی طرف سے مقررہ ہدف پورا نہیں کر سکتی ہے، جس کی وجہ سے صنعت موجودہ مالی سال میں کپاس درآمد کرنے کی طرف راغب ہوئی ہے۔ اس نے نہ صرف ملک کے موجودہ اکاؤنٹ کو اثر انداز کیا ہے بلکہ ہمارے علاقائی حریفوں کے مقابلے میں تیار مصنوعات کو بھی مہنگا کر دیا ہے۔

پاکستانی کرنسی کی قدر سہ ماہی کے دوران کافی کم ہو گئی ہے۔ قدر میں اس کمی نے برآمد کنندگان کو بین الاقوامی مارکیٹ میں مقابلے کے وقت بھی نقصان پہنچایا ہے۔ درآمد شدہ کپاس پر سیلز ٹیکس اور کسٹمز ڈیوٹی کی واپسی کے حوالہ سے ای سی سی فیصلے پر عمل درآمد اخراجات کی کمی میں معاون ہے جس میں تبادلے کی شرح میں اچانک تبدیلی کی وجہ سے اضافہ ہوا ہے۔ سیلز ٹیکس کی رقم کی واپسی بھی حکومت کی طرف سے ادا نہیں کی جا رہی ہے جو برآمد کنندگان کے لئے مالی بحران کا باعث بن رہی ہے۔

### مستقبل کا نقطہ نظر

امریکہ کی طرف سے چین سے درآمد پر تجارتی پابندیوں کی وجہ سے، ٹیکسٹائل کاروبار میں غیر یقینی صورتحال بڑھ گئی ہے۔ اس کے نتیجے میں چینی گاہوں سے یارن اور کپڑے کی طلب کی کمی ہوئی ہے۔ چین پاکستان سے یارن اور کپڑے کا سب سے بڑا خریدار ہے۔ نتیجے کے طور پر، پاکستان سے یارن کی برآمدات میں 35 فیصد اور قیمتوں میں 10 فیصد کمی آئی ہے۔ بد قسمتی سے، کسانوں کے لئے فی ایکڑ پیداوار میں بہتری اور بیج کے معیار کو بہتر بنانے میں کوئی پیش رفت نہیں کی گئی ہے۔ یہ لازمی ہے کہ پاکستان میں کپاس کی فی ایکڑ پیداوار کو بہتر بنانے کے لئے تحقیق میں اہم کوششیں اور سرمایہ کاری کی جائے جو دنیا میں کی گئیں کوششوں میں سب سے کم کے درمیان رہتی ہیں۔

موجودہ مارکیٹوں کے ساتھ ساتھ نئی مارکیٹیں تلاش کی جا رہی ہیں۔ کمپنی کی انتظامیہ حصص داروں کی قدر میں مزید اضافہ کے لئے کمپنی کو منافع بخش اور مسابقتی بنانے کے لئے بہترین کوششیں کر رہی ہے۔ ہماری انتظامیہ منفی ٹریڈنگ کے ماحول سے نمٹنے کیلئے جدید ترین ٹیکنالوجی میں سرمایہ کاری اور پیداواری سہولیات کو بہتر بنانے کے ذریعے آپریٹنگ اخراجات کو کم کرنے پر توجہ مرکوز رکھتی ہے۔ کمپنی گاہوں، ٹیکنالوجی، وسائل کے موثر استعمال اور انسانی وسائل کے انتظام کے حوالے سے انتظامی پالیسیوں کو اپنا کر مالی اور عملی طور پر مستقبل میں بہتر نتائج تلاش کرتی ہے۔ گزشتہ سہ ماہی کے مقابلے

میں موجودہ سہ ماہی کے مالی نتائج اطمینان بخش ہیں۔ انتظامیہ مستقبل میں بھی زیادہ بہتر نتائج کی امید رکھتی ہے۔

### اظہار تشکر

بورڈ آف ڈائریکٹرز قابل قدر حصص یافتگان، بینکاروں، سیکورٹیز اینڈ ایکسچینج کمیشن اور پاکستان اسٹاک ایکسچینج کی انتظامیہ کی قابل قدر حمایت، مدد اور راہنمائی کا شکریہ ادا کرتے ہیں۔ بورڈ کمپنی کے عملے اور کارکنوں کی مسلسل خدمات، وفاداری اور کوششوں کو بھی سراہتا ہے۔

### مجاہد بورڈ آف ڈائریکٹرز

شیخ محمد تنویر  
چیف ایگزیکٹو

فرہاد شیخ  
(ڈائریکٹر)

کراچی:

تاریخ: 20 فروری 2019ء

## مجلس نظماء کی رپورٹ

"شروع اللہ کے بابرکت نام سے جو رحمن اور بڑا رحم کرنے والا ہے"

محترم حصص یافتگان

"مجلس نظماء کمپنیز ایکٹ 2017ء کے تقاضوں کے مطابق 31 دسمبر 2019ء کو مختتمہ ششماہی کے لئے کمپنی

کے غیر نظر ثانی شدہ مالی حسابات پیش کرتے ہوئے خوشی محسوس کر رہی ہے"

مالیاتی نتائج

"زیر جائزہ ششماہی کے دوران کمپنی کے اہم مالیاتی نتائج کا گذشتہ سال کی ششماہی سے موازنہ حسب ذیل ہے:-

فیصدی اضافہ / کمی	31 دسمبر 2017	31 دسمبر 2018	روپے '000	فروخت
26.27	4,307,140	5,438,574	روپے '000	فروخت
110.67	260,583	548,966	روپے '000	مجموعی منافع
5,515.11	2,926	164,298	روپے '000	قبل از ٹیکس منافع
873.92	10,605	103,284	روپے '000	بعد از ٹیکس منافع
	6.05	10.09	فیصد	مجموعی منافع
	0.25	1.90	فیصد	بعد از ٹیکس منافع
	0.36	3.54	روپے	نی شیئر آمدن

مختتمہ ششماہی کے لئے کمپنی کے مالیاتی نتائج گزشتہ مختتمہ ششماہی کے مقابلے مجموعی طور پر بہتر ہیں۔

کمپنی نے 31 دسمبر 2018ء مختتمہ سہ ماہی کے لئے قابل ذکر منافع ظاہر کیا ہے۔ یہ بہت ہی حوصلہ افزاء صورت حال ہے جو منافع یابی کی طرف انتظامیہ کی کوششوں کی بدولت ہے۔ کمپنی کی انتظامیہ بہترین مارکیٹنگ حکمت عملیوں کے ذریعے زیادہ سے زیادہ مقامی اور بین الاقوامی دونوں مارکیٹوں پر قبضہ کرنے کے لئے اپنی بہترین کوششیں کر رہی ہے۔

عام مارکیٹ کے حالات

ملک کی مجموعی اقتصادی حالت مستحکم رہی ہے۔ چند سیاسی عدم استحکام ہیں، جو دوسرے عوامل کے ذریعہ حل



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## سرمایہ کاری کی آگاہی کے لیے انقلابی اقدام



### جہاں رہیے، آگاہ رہیے

SECP کی جانب سے پیش کیے گئے "پنچ پونجی" ایک ایسا ایب پورٹل جو آگاہی سرمایہ کاری سے متعلق برہم کی معلومات فراہم کرتا ہے، تاکہ آپ ایک اچھی سرمایہ کاری کا فیصلہ کر سکیں۔ پنچ پونجی ایب پورٹل فنڈز، پینشن فنڈز، اسلامک بانڈنگ، کیپٹل مارکیٹ، لیورجنگ کمپنیز اور انوینسٹمنٹ بینک وغیرہ میں سرمایہ کاری سے متعلق آگے سوالات کے جوابات فراہم کرتا ہے اور ساتھ ہی آن لائن ٹولز کے ذریعے کیپٹل ہی کیل میں منافع بخش سرمایہ کاری کے سلسلے میں آگاہ رہنا ہی اچھی فراہم کرتا ہے۔

منٹ آن لائن ٹولز:

- کیپٹل میٹر
- ٹارگٹ ریٹنگ
- ڈیٹا بیس
- ریسک پروفائل
- کیپٹل لیڈ
- نیوز ایڈیٹوریل

کھیل ہی کھیل  
میں سیکھیں  
سرمایہ کاری کا بنی



Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan.