



DTM/152/209
September 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Fax # 111 573 329

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

We have to inform you that the Board of Directors of our company in their meeting held at Wednesday the September 25, 2019 at 10:00 a.m. at the registered office of the company Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, M. T. Khan Road, Karachi recommended the following.

i. Cash Dividend

A Final Cash Dividend for the year ended 30-06-2019 at Rs. 2.50 per share i.e. 25%.

ii. Bonus Shares

No Bonus shares recommended by the Board

iii. Right Shares

No Right shares recommended by the Board.

iv. Any other entitlement/Corporate Action

No any other entitlement recommended by the Board

v. Any other Price-sensitive Information

The financial results of the Company are enclosed herewith:

Kindly circulate the enclosed information amongst the members of the Exchange.

Yours faithfully
For **DIN TEXTILE MILLS LIMITED**

ISLAM AHMED
Company Secretary

Din Textile Mills Ltd.

Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, P.O Box No. 4696 Karachi-74000, Pakistan.
Tel: +92-21 3561 0001-3, Fax: +92-21 3561 0009 & 3561 0455, E-mail: dingroup@dingroup.com, Website: www.dingroup.com



DTM/152/2019
September 25, 2019

The Secretary
Pakistan Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

Fax # 042-36368485

Dear Sir,

SUBJECT : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018

We have to inform you that the Board of Directors of our company in their meeting held at Wednesday the September 25, 2019 at 10:00 a.m. at the registered office of the company Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, M. T. Khan Road, Karachi recommended the following.

- i. **Cash Dividend**
A Final Cash Dividend for the year ended 30-06-2019 at Rs. 2.50 per share i.e. 25%.
- i. **Bonus Shares**
No Bonus shares recommended by the Board.
- ii. **Right Shares**
No Right shares recommended by the Board.
- iii. **Any other entitlement/Corporate Action**
No any other entitlement recommended by the Board.
- iv. **Any other Price-sensitive Information**
The financial results of the Company are enclosed herewith:

Kindly circulate the above information amongst the members of the Exchange.

Yours faithfully
For **DIN TEXTILE MILLS LIMITED**


ISLAM AHMED
Company Secretary

Din Textile Mills Ltd.

Din House, 35-A/1, Lalazar Area, Opp. Beach Luxury Hotel, P.O Box No. 4696 Karachi-74000, Pakistan.
Tel: +92-21 3561 0001-3, Fax: +92-21 3561 0009 & 3561 0455, E-mail: dingroup@dingroup.com, Website: www.dingroup.com

Statement of Profit or Loss

For the year ended June 30, 2019

		2019 Rupees	2018 Rupees
Sales - net	24	11,560,481,838	9,479,189,625
Cost of sales	25	(10,243,242,326)	(8,671,900,216)
Gross profit		1,317,239,512	807,289,409
Distribution cost	26	47,094,020	52,544,898
Administrative expenses	27	161,986,051	147,942,247
Other operating expenses	28	59,362,383	22,879,910
Finance cost	29	630,752,106	352,702,909
		899,194,560	576,069,964
		418,044,952	231,219,445
Other income	30	495,994	117,627
Profit before taxation		418,540,946	231,337,072
Taxation	31	(56,092,804)	(86,449,522)
Profit for the year		362,448,142	144,887,550
Earnings per share - basic and diluted	32	12.43	4.97


 SHAIKH MUHAMMAD TANVEER
 Chief Executive


 FARHAD SHAIKH MOHAMMAD
 Director


 SHAIKAT HUSSAIN
 Chief Financial Officer



DIN TEXTILE MILLS LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the Company will be held on Friday the 25th October 2019 at 11:00 a.m. at Beach Luxury Hotel, Tulip-1 Hall (on 1st floor), M. T. Khan Road, Karachi.

Ordinary Business

1. To confirm the minutes of the Extra Ordinary General Meeting of the Company held on 12th March 2019.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2019 together with Directors and Auditors Report thereon.
3. To approve and declare cash dividend @ 25% i.e. Rs. 2.50 per share as recommended by the Board of Directors.
4. To appoint Auditors, and fix their remuneration.

Special Business

5. To consider and, if thought fit, approve increase in Authorized Share Capital of the company, from PKR 771,000,000/- divided into 77,100,000 ordinary shares of PKR 10/- each, to PKR 2,000,000,000/-, divided into 200,000,000 ordinary shares of PKR 10/-each, and to pass with or without modification(s), addition(s), or deletion(s), the following resolution as special resolution for increase of Authorized Share Capital of the company and to approve consequent amendment in the Memorandum and Article of Association of the company, subject to requisite approval, if any"

"Resolved that Authorized Share Capital of the company be and is hereby increased, from PKR 771,000,000/-, divided into 77,100,000 ordinary shares of PKR 10/- each, up to PKR 2,000,000,000/- divided into 200,000,000 ordinary shares of PKR 10/- each, by creation of 122,900,000 additional ordinary shares of PKR 10/-each, to rank *Pari passu* in every respect with the existing ordinary shares of the company".

"further resolved that in consequence of decide increase In the authorized capital of the company V of the Memorandum of Association of the company and Article 5 of the Article of Association of the company be and are replaced accordingly, to read as follows".

Clause V of the Memorandum of Association

- V. Authorized share capital of the Company is Rs. 2,000,000,000/- (Rupees Two Billion) divided into 200,000,000/- (Two Hundred Million) ordinary shares of Rs. 10/- each with power to increase, reduce or re-organize the capital and to divide the shares, into several classes in accordance with the provision of the Companies Ordinance, 1984.

Din Textile Mills Ltd.



Article 5 of the Article of Association

5. The authorized share capital of the Company is Rs. 2,000,000,000/ (Rupees Two Billion) divided into 200,000,000/- (Two Hundred Million) ordinary shares of Rs.10/- each with power to increase, reduce or re-organize the capital and to divide the shares into several classes provided however, that rights as between various classes of ordinary share, if any, as to profits votes and other benefits shall be strictly proportionate to the paid-up value of the shares.

"Further resolved that Sheikh Mohammed Tanveer Chief Executive Officer and Mr. Farhad Sheikh Mohammed Director of the company or Company Secretary be and are hereby single authorized to do all acts, deeds things, take any or all necessary actions to complete all legal and corporate formalities and file already requisite documents with the Security and Exchange Commission of Pakistan effectuate and implement this resolution".

6. To transact any other business with the permission of the chair.

Statement under section 134(3) of the Companies Act, 2017 in respect of special business contained in Agenda Items No. 5 is ament to the notice being sent to the members.

BY ORDER OF THE BOARD

ISLAM AHMED
COMPANY SECRETARY

Karachi: September 25, 2019

Notes:

1. The share transfer books of the Company will remain closed from October 19, to October 25, 2019 (both days inclusive)
2. A Member entitled to attend, speak and vote at the Annual General Meeting may appoint another member as his/her proxy to attend the meeting and vote instead of him/her. A proxy in order to be effective must be received by the Company not less than 48 hours before the time of the meeting.
3. Members whose shares are deposited with Central Depository Company of Pakistan Limited are requested to bring their valid Computerized National Identity Cards along with the Participants I.D number and their account number in Central Depository Company of Pakistan Limited to facilitate identification at the time of Annual General Meeting. In case of proxy an attested copy of proxy's Identity Card, Account & Participants I.D. number be enclosed. In case of corporate entity, the Board of Directors, resolution / Power of attorney with specimen signature of the nominee shall be produced at the time of the meeting (unless it has been provided earlier).
4. Shareholders are advised to submit / send attested photocopy of their valid Computerized National Identity Card (CNIC) as it is mandatory to be printed its number on Dividend Warrants vide CBR's S.R.O. 641 (i)/2005 dated June 27, 2005, SECP's Notice dated April 02, 2010 issued in respect of S.R.O. 286/(I)/2005 dated March 31, 2005 & SECP's SRO Notification dated August 18, 2011, and also notify immediately of any change in their addresses to our **Share Registrar Services**, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi.

Din Textile Mills Ltd.



5. *Payment of Cash Dividend Electronically in accordance with the provision of section 242 of the companies Act, 2017, dividend payable in cash shall only be paid through electronic mode directly into bank account designated by the entitled shareholders. SECP vide circular No. 18 of 2017 dated August 01, 2017, has presently waived this condition till October 31, 2017. Any dividend payable after this due date shall be paid in the manner prescribed only.*

All shareholders are requested to provide details of their bank mandate specifying;

(i) title of account (ii) account number (iii) IBAN number (iv) bank name and (v) branch name, code & address, to the Company's Share Registrar. Shareholders who hold shares with CDC are advised to provide the bank mandate details as mentioned above, to the concerned CDC.

6. *In accordance with SRO 470(I)2016 dated 31st May 2016. SECP has allowed the Companies to circulate the annual audited accounts to its members through CD / DVD / USB instead of transmitting the hard copies at their registered addresses. The Company has obtained shareholders' approval in its 30th Annual General Meeting held on 28th October, 2017. Accordingly, the Annual Report of Din Textile Mills Limited for the year which ended on 30th June, 2019 is being dispatched to the shareholders through CD. However, if an shareholders, in addition, desires to get the hard copy of Annual Audited Financial Statements, the same shall be provided free of cost within seven working days of receipt of such request.*
7. *For convenience of shareholders, a "Standard Request Form" for Annual Audited Financial Accounts is available on the Company's website.*

Din Textile Mills Ltd.