

Profit and Loss Account

For the year ended June 30, 2017

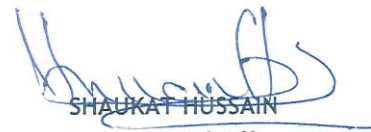
		2017 Rupees	2016 Rupees
Sales - net	24	7,421,791,694	7,602,603,733
Cost of sales	25	(6,944,650,737)	(6,942,947,177)
Gross profit		<u>477,140,957</u>	<u>659,656,556</u>
Distribution cost	26	53,948,412	51,773,262
Administrative expenses	27	138,734,351	130,770,465
Other operating expenses	28	2,750,481	16,487,070
Finance cost	29	282,010,510	259,504,557
		<u>477,443,754</u>	<u>458,535,354</u>
		<u>(302,797)</u>	<u>201,121,202</u>
Other income	30	1,791,230	7,116
Profit before taxation		<u>1,488,433</u>	<u>201,128,318</u>
Taxation	31	(64,785,084)	(140,609,576)
(Loss) / Profit for the year		<u>(63,296,651)</u>	<u>60,518,742</u>
(Loss) / Earnings per share - basic and diluted	32	<u>(2.82)</u>	<u>2.70</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.



SHAIKH MOHAMMAD MUNEER
Chairman

SHAIKH MUHAMMAD TANVEER
Chief Executive



SHAIKAT HUSSAIN
Chief Financial Officer