

**Condensed Interim
Profit and Loss Account (Un-Audited)
for the Quarter & Half year ended December 31, 2016**

(Amounts in Thousand except earning per share)

	Note	Half Year Ended		Quarter Ended	
		31-Dec-16 Rupees	(Restated) 31-Dec-15 Rupees	31-Dec-16 Rupees	(Restated) 31-Dec-15 Rupees
Sales		3,812,677	3,692,118	1,907,899	1,882,485
Cost of sales		(3,563,971)	(3,396,178)	(1,819,592)	(1,695,094)
Gross Profit		248,706	295,940	88,307	187,391
Distribution cost		(26,867)	(27,392)	(15,053)	(14,261)
Administrative expenses		(66,748)	(63,439)	(33,838)	(29,916)
Other operating expenses		(2,772)	(4,867)	1,387	(3,808)
Finance cost		(124,456)	(109,628)	(69,052)	(66,192)
		(220,843)	(205,326)	(116,556)	(114,177)
		27,863	90,614	(28,249)	73,214
Other operating income		2,293	38	2,292	26
Profit / (Loss) before taxation		30,156	90,652	(25,957)	73,240
Provision for taxation		(5,623)	(29,359)	3,191	(19,696)
Profit / (Loss) for the period		24,533	61,293	(22,766)	53,544
Earning / (Loss) per share - basic and diluted-Rupee per share	9	1.09	2.73	(1.02)	2.39

The annexed notes form an integral part of these condensed interim financial information.

Karachi:
Dated : February 24, 2017


Shaikh Mohammad Pervez
Director


Mr. Farhad Shaikh Mohammad
Director

These financial information have been signed by two directors, as the chief executive is out of country.