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October 30, 2009

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.



FAX 111-573-329

**SUB:- FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 3:30 p.m. on Friday October 30, 2009, to approve the un-audited Balance Sheet, Profit & Loss Accounts for the 1st Quarter ended September 30, 2009.

The financial results of the Company are as follows;

	<u>Quarter Ended</u>	
	<u>September 30,</u> <u>2009</u>	<u>September 30,</u> <u>2008</u>
	<u>-----Rupees in '000'-----</u>	
Revenue - Sales net	1,044,567	1,021,068
Cost of sales	(863,422)	(860,386)
<b>Gross profit</b>	<b>181,145</b>	<b>160,682</b>
Other operating income	1,579	3,842
Distribution cost	(44,010)	(33,421)
Administrative expenses	(20,163)	(10,941)
Other operating expenses	(4,886)	(5,806)
Finance cost	(44,441)	(33,066)
	(111,921)	(79,392)
<b>Profit before taxation</b>	<b>69,224</b>	<b>81,290</b>
Provision for taxation	(33,362)	(18,157)
Profit for the period	35,862	63,133
Other Comprehensive income	-	-
<b>Total comprehensive income</b>	<b>35,862</b>	<b>63,133</b>
<b>Earning per share-basic and diluted</b>	<b>1.94</b>	<b>3.41</b>