

DIAMOND INDUSTRIES LIMITED

23-Km, Multan Road, Mohlanwal, Lahore Tel: (042) 111-111-666, 37540336-7,
Fax: (042) 37540335, E.mail: diamondind@diamondfoam.com

FORM-7

Ref:- DIL/CS/006-4

Dated:-26-02-2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 31-12-2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2016 at 02:00 pm at 23-Km, Multan Road, Mohlanwal, Lahore, recommended the following:

- i. **CASH DIVIDEND**
An interim Cash Dividend for the quarter ended 31-12-2015 at Rs. NIL per share i.e. NIL%. This is an addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %. **AND/OR**
- ii. **BONUS SHARES:** It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.
- iii. **RIGHT SHARES:**
The Board has recommended issuing NIL% Right Shares at per/at a discount/premium of Rs.NIL per share(s) in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.
- iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
- v. **ANY OTHER PRICE-SENSITIVE INFORMATION**
The financial results of the Company are attached.

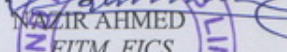
The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current the year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone with consolidated Profit & Loss Accounts separately for the same period.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18-02-2016.

The share transfer Books of the company will be closed from 19-02-2016 to 26-02-2016 (both days inclusive). Transfers received at the Corplink (Pvt) Ltd.,Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18-02-2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours sincerely,
For DIAMOND INDUSTRIES LIMITED


NAZIR AHMED
FITM, FICS
COMPANY SECRETARY

Factory: Plot # 25, Gadoon Amazai Industrial Estate, Swabi, Khyber Pakhtoonkhwa, Ph (0938) 270597

DIAMOND INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
For The Half Year Ended December 31, 2015 (Un-Audited)

	Note	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		Rupees	Rupees	Rupees	Rupees
Sales - net		358,427,912	279,335,045	196,869,552	186,846,401
Cost of sales	13	(290,031,353)	(238,866,501)	(146,964,647)	(155,702,874)
Gross profit / (loss)		68,396,559	40,468,544	49,904,905	31,143,527
Distribution expenses		(14,282,654)	(26,020,605)	(5,529,452)	(17,066,522)
Administrative expenses		(19,420,610)	(20,673,815)	(10,107,013)	(13,767,628)
		(33,703,264)	(46,694,420)	(15,636,465)	(30,834,150)
		34,693,295	(6,225,876)	34,268,440	309,377
Other Operating income		6,207,108	24,641	604,148	15,920
Profit / (loss) from Operations		40,900,403	(6,201,235)	34,872,588	325,297
Finance Cost		(11,935,699)	(8,100,957)	(4,078,432)	(3,340,844)
Share of profit/(loss) of associated companies		(3,107,261)	(5,822,267)	(3,107,261)	(5,822,267)
Profit / (loss) before Taxation		25,857,443	(20,124,459)	27,686,895	(8,837,814)
TAXATION					
- Current		(11,621,068)	(2,794,193)	(9,449,275)	(1,868,464)
- Deferred Tax		6,076,720	(42,297,873)	934,107	(42,386,095)
		(5,544,348)	(45,092,066)	(8,515,168)	(44,254,559)
Profit / (Loss) after Taxation		20,313,095	(65,216,525)	19,171,727	(53,092,373)
Earning per Share	14	2.26	(7.25)	2.13	(5.90)

The annexed notes form an integral part of this financial information

Certified True Copy



Chief Executive

Director