



D.G. KHAN CEMENT COMPANY LIMITED

Head Office: Nishat House, 53 - A, Lawrence Road, Lahore - Pakistan.
UAN: (92 - 42) 111 113 333, Tel: (92 - 42) 36360154, Fax: (92 - 42) 36367414
E-mail: info@dgcement.com

SECY/STOCKEXC/66

February 20, 2018

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2017 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **D. G. Khan Cement Company Limited** in their meeting held on Tuesday the 20th of February, 2018, at 11:00 am at Nishat House, 53-A, Lawrence Road, Lahore, recommended the following: -

- i) **CASH DIVIDEND
NIL**
- ii) **BONUS SHARES
NIL**
- iii) **RIGHT SHARES
NIL**
- iv) **ANY OTHER ENTITLEMENT
NIL**
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

1. The Board of Directors of the Company in its meeting held today at Lahore has decided as follows, subject to approval of shareholders:
 - (a) To invest upto PKR 850 Million in Hyundai Nishat Motor (Pvt) Limited (HNMPL) for subscription, at par, of fully paid 85,000,000 ordinary shares of PKR 10 each of HNMPL;
 - (b) To arrange continuing Guarantee/Stand by Letter(s) of Credit (SBLC) for an amount of up to PKR 1 Billion for a period of 7.5 years starting from the date of issue of guarantee/SBLC in favor of financial institutions/lenders of HNMPL to secure financial assistance to be extended to HNMPL.
2. The Board of Directors also decided to enter into agreements with joint venture partners/associates/others with regard to equity participation in HNMPL and related matters.

Contd.P/2

Factory Sites:

Khofli Sattai, Distt. Dera Ghazi Khan - Pakistan. UAN: (92 - 64) 111 - 113 - 333 Tel: (92 - 42) 36360153, Fax: (92 - 64) 2585010
Khairpur, Tehsil, Kallar Kahar. Distt. Chakwal - Pakistan. Tel: (92 - 42) 36360152 Fax: (92 - 543) 650231



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(2)

3. The Board also reviewed the progress on production line no. 3 at existing D. G. Khan Khofli Sattai site and decided to continue to obtain applicable regulatory permissions from Government authorities for setting up brown field cement production line.

The *Separate* profit and loss account of the Company are as follows: -

| | 2017 | | 2016 | |
|---|---|------------------------|---|------------------------|
| | July to December (Rupees in thousand) | October to December | July to December (Rupees in thousand) | October to December |
| Sales | 15,763,670 | 8,236,221 | 14,687,163 | 8,088,044 |
| Cost of sales | (10,513,750) | (5,641,518) | (8,347,598) | (4,659,547) |
| Gross Profit | 5,249,920 | 2,594,703 | 6,339,565 | 3,428,497 |
| Administrative Expenses | (295,919) | (146,480) | (261,323) | (135,387) |
| Selling and Distribution Expenses | (460,165) | (227,414) | (504,705) | (250,206) |
| Other Expenses | (469,528) | (273,254) | (506,377) | (297,874) |
| Other Income | 1,192,845 | 707,543 | 1,175,841 | 658,601 |
| Finance Cost | (192,644) | (103,953) | (163,113) | (89,300) |
| Profit Before Taxation | 5,024,509 | 2,551,145 | 6,079,888 | 3,314,331 |
| Taxation | (1,290,654) | (1,654,718) | (1,574,207) | (716,207) |
| Profit after Taxation | 3,733,855 | 896,427 | 4,505,681 | 2,598,124 |
| Earning Per Share (basic & diluted) Rupees | 8.52 | 2.05 | 10.28 | 5.93 |

Contd.P/3

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| | 2017 | | 2016 | |
|---|----------------------|------------------------|----------------------|------------------------|
| | July to December | October to December | July to December | October to December |
| | (Rupees in thousand) | | (Rupees in thousand) | |
| Sales | 17,018,205 | 8,907,813 | 15,746,216 | 8,629,122 |
| Cost of sales | (11,757,266) | (6,339,032) | (9,280,147) | (5,112,378) |
| Gross profit | 5,260,939 | 2,568,781 | 6,466,069 | 3,516,744 |
| Administrative expenses | (332,807) | (164,727) | (287,869) | (148,832) |
| Selling and distribution expenses | (470,210) | (232,486) | (513,567) | (256,019) |
| Other operating expenses | (595,130) | (313,803) | (638,611) | (341,047) |
| Other income | 1,156,260 | 664,505 | 1,151,994 | 708,255 |
| | 5,019,052 | 2,522,270 | 6,178,016 | 3,479,101 |
| Finance cost | (212,616) | (116,117) | (180,066) | (95,229) |
| Profit before taxation | 4,806,436 | 2,406,153 | 5,997,950 | 3,383,872 |
| Taxation | (1,340,289) | (1,673,324) | (1,607,759) | (721,656) |
| Profit after taxation | 3,466,147 | 732,829 | 4,390,191 | 2,662,216 |
| Attributable to : | | | | |
| Equity holders of the parent | 3,563,262 | 783,280 | 4,424,636 | 2,650,599 |
| Non-controlling interest | (97,115) | (50,451) | (34,445) | 11,617 |
| | 3,466,147 | 732,829 | 4,390,191 | 2,662,216 |
| Earnings per share (basic and diluted) | 7.91 | 1.67 | 10.02 | 6.08 |

Contd.P/4

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BOOK CLOSURE NOTICE:-

The Ordinary Shares Transfer Books of the Company will remain closed from **23-03-2018 to 29-03-2018 (both days inclusive)** for attending and voting at Extra Ordinary General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect upto 1:00 p.m. on 22-03-2018 at Share Registrar, THK Associates (Pvt) Limited, **Karachi Office**, 1st Floor, 40-C, Block-6, PECHS, Karachi, **Lahore Office**, THK Associates (Pvt) Ltd. DYL Motorcycles Ltd. Office, 147-Q Block, Behind Emporium Mall, Johar Town, Lahore, will be considered in time for attending of meeting.

EXTRA ORDINARY GENERAL MEETING:-

The Extra Ordinary General Meeting of the Company will be held on March 29, 2018 (Thursday) at 11:00 A.M. at The Nishat Hotel (Emporium Mall), Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. The notice of Extra Ordinary General Meeting of the Shareholders will be sent separately in due course of time.

We will be sending you the requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

| | | |
|---------------------------------|---|---|
| Name of the Company | : | D. G. Khan Cement Company Limited |
| Date of Report | : | February 20, 2018 |
| Date of earliest event Reported | : | N/A |
| Address of Registered Office | : | Nishat House, 53-A, Lawrence Road, Lahore. |
| Contact Information | : | Company Secretary, Nishat House, 53-A Lawrence Road, Lahore. |

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of D. G. Khan Cement Company Limited (“the Company”) in their meeting held on February 20, 2018 (Tuesday), at 11:00 a.m. at Nishat House 53-A, Lawrence Road, Lahore, recommended the followings: -

ANY OTHER PRICE-SENSITIVE INFORMATION

1. The Board of Directors of the Company in its meeting held today at Lahore has decided as follows, subject to approval of shareholders:
 - (a) To invest upto PKR 850 Million in Hyundai Nishat Motor (Pvt) Limited (HNMPL) for subscription, at par, of fully paid 85,000,000 ordinary shares of PKR 10 each of HNMPL;
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THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

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(4)

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 20, 2018


Khalid Mahmood Chohan
Company Secretary

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