

SECY/STOCKEXCI/648

April 26, 2007

The General Manager
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Road, Karachi.

Fax No. 021-2415763 / 2437560

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED
MARCH 31, 2007 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 A. M. on Thursday the 26th of April, 2007, recommended the following:

ii) CASH DIVIDEND	NIL	AND/OR
ii) BONUS SHARES	NIL	AND/OR
iii) RIGHT SHARES	NIL	AND/OR
iv) ANY OTHER ENTITLEMENT	NIL	AND/OR

The Financial Results of the Company for the 3rd Quarter are as under:-

	(R u p e e s i n t h o u s a n d)			
	January to March		July to March	
	2007	2006	2007	2006
Sales	1,553,636	1,894,034	4,801,143	5,580,590
Cost of Sales	(1,091,470)	(977,063)	(3,150,799)	(2,841,990)
Gross Profit	462,166	916,971	1,650,344	2,738,600
Administrative Expenses	(23,243)	(23,266)	(73,452)	(61,554)
Selling and Distribution Expenses	(13,793)	(8,101)	(38,516)	(22,666)
Other Operating Expenses	(28,782)	(41,084)	(111,080)	(133,122)
Other Operating Income	77,577	48,190	326,043	180,294
Profit from Operations	473,925	892,710	1,753,339	2,701,552
Finance Costs	(109,043)	(112,121)	(359,667)	(324,481)
Share of loss of associated companies	(804)	-	(12,039)	-
Profit Before Tax	364,078	780,589	1,381,633	2,377,071
Taxation	(65,100)	(216,000)	(228,100)	(680,000)
Profit for the period	298,978	564,589	1,153,533	1,697,071
Basic Earnings Per Share (Rs.)	1.18	2.72	4.57	8.18
Diluted Earnings Per Share (Rs.)	1.07	2.36	4.10	7.10

Contd.