



D.G. KHAN CEMENT COMPANY LIMITED

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SECY/STOCKEXC/4505

February 23, 2005

The General Manager
Karachi Stock Exchange (G) Ltd.,
Stock Exchange Road,
Karachi.

Fax No. 021-2415763 / 2437560
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SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2004 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 A.M. on Wednesday the 23rd of February, 2005, recommended the following:

- | | | |
|------|-------------------------|-----|
| i) | CASH DIVIDEND - INTERIM | NIL |
| ii) | BONUS ISSUE - INTERIM | NIL |
| iii) | RIGHT SHARES | NIL |

The Financial Results of the Company for the Half Year are as under:-

	(R u p e e s i n t h o u s a n d)			
	<u>October to December</u>		<u>July to December</u>	
	2004	2003	2004	2003
Sales	1,218,710	861,809	2,510,553	1,767,436
Cost of Goods Sold	(762,494)	(544,095)	(1,572,280)	(1,111,117)
Gross Profit	456,216	317,714	938,273	656,319
Administration Expenses	(19,756)	(13,048)	(36,258)	(27,289)
Distribution & Marketing Expenses	(26,334)	(10,948)	(41,292)	(16,821)
Other Operating Expenses	(26,600)	(16,988)	(46,644)	(30,183)
Other Operating Income	91,918	83,919	93,937	85,005
Profit from Operations	475,444	360,649	908,016	667,031
Finance Cost	(75,429)	(54,107)	(131,919)	(118,614)
Profit Before Taxation	400,015	306,542	776,097	548,417
Taxation	(37,640)	(138,255)	(132,194)	(143,100)
Profit After Taxation	362,375	168,287	643,903	405,317

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