

# DEWAN FAROOQUE SPINNING MILLS LIMITED

April 26, 2021

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2021**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2021 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

**The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2021, are as follows:**

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees)			
Sales / Revenue - Net	450,990,700	386,736,600	158,798,700	130,981,400
Cost of sales / revenue	(470,320,564)	(435,980,295)	(152,048,234)	(138,247,999)
Gross (loss)	(19,329,864)	(49,243,695)	6,750,466	(7,266,599)
<b>Operating expenses</b>				
Administrative expenses	(48,552,918)	(21,802,658)	(11,891,346)	(7,117,626)
Selling and distribution expenses	(6,336,215)	(3,648,986)	(2,108,371)	(1,179,421)
	(54,889,133)	(25,451,644)	(13,999,717)	(8,297,047)
Operating (loss)	(74,218,997)	(74,695,339)	(7,249,251)	(15,563,646)
<b>Other charges</b>				
Finance cost	(27,207,650)	(61,720,499)	(9,030,404)	(20,668,231)
Other income	-	-	-	-
	(27,207,650)	(61,720,499)	(9,030,404)	(20,668,231)
(Loss) before taxation	(101,426,647)	(136,415,838)	(16,279,655)	(36,231,877)
<b>Taxation</b>				
Current	(6,764,861)	(5,801,049)	(2,381,981)	(1,964,721)
Deferred	12,750,363	14,155,338	4,250,121	4,718,446
	5,985,502	8,354,289	1,868,140	2,753,725
<b>(Loss) after taxation</b>	<b>(95,441,145)</b>	<b>(128,061,549)</b>	<b>(14,411,515)</b>	<b>(33,478,152)</b>
<b>(Loss) per share - Basic and diluted (Rupees)</b>	<b>(0.98)</b>	<b>(1.31)</b>	<b>(0.15)</b>	<b>(0.34)</b>



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**DEWAN FAROOQUE SPINNING MILLS LIMITED**

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# DEWAN FAROOQUE SPINNING MILLS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Irfan Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director

