

DEWAN FAROQUE SPINNING MILLS LIMITED

October 24, 2018

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: Financial Results for the First Quarter ended September 30, 2018

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 24, 2018 at 07:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2018, are as follows:

	July-Sept. 2018	July-Sept. 2017
	(Rupees)	
SALES - NET	123,389,200	322,260,783
COST OF SALES	(133,227,110)	(381,073,395)
GROSS (LOSS)	(9,837,910)	(58,812,612)
OPERATING EXPENSES		
Administrative expenses	(4,630,618)	(5,308,966)
Selling and distribution expenses	(3,667,497)	(4,157,007)
	(8,298,115)	(9,465,973)
OPERATING (LOSS)	(18,136,025)	(68,278,585)
OTHER CHARGES		
Finance cost	(13,833,265)	(16,377,920)
Other Income	7,368	-
	(13,825,897)	(16,377,920)
(LOSS) BEFORE TAXATION	(31,961,922)	(84,656,505)
TAXATION		
Current	(1,542,365)	(4,028,260)
Deferred	5,238,602	6,217,462
	3,696,237	2,189,202
(LOSS) AFTER TAXATION	(28,265,685)	(82,467,303)
(Loss) per share - Basic and diluted (Rupees)	(0.29)	(0.84)



DEWAN FAROQUE SPINNING MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
UAN +92 21 111 364 111 | Fax +92 21 35630860

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS separately, within the specified time.

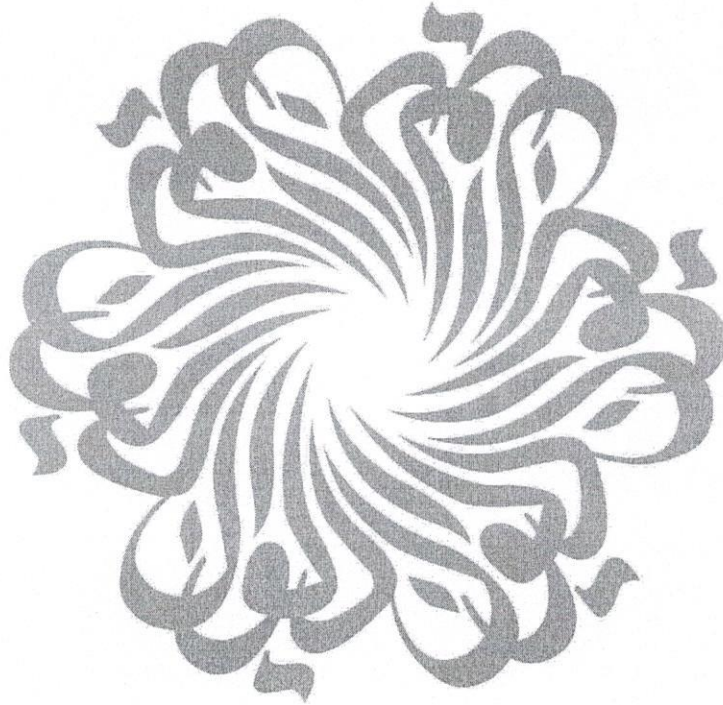
Yours faithfully,



S. M. Raza
Chief Financial Officer



Muhammad Hanif German
Company Secretary



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