

DEWAN FAROOQUE SPINNING MILLS LIMITED

October 28, 2015

FORM-3

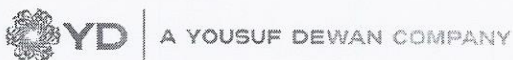
The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2015**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2015 at 05:00 p.m. at Karachi, Pakistan, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
UAN +92 21 111 364 111 | Fax +92 21 35630860

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

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The un-audited financial results of the Company for the First Quarter ended September 30, 2015, are as follows:

	July-Sept. 2015	July-Sept. 2014
	(Rupees)	
SALES - NET	202,849,108	252,208,712
COST OF SALES	(272,940,441)	(258,327,086)
GROSS LOSS	(70,091,333)	(6,118,374)
OPERATING EXPENSES		
Administrative expenses	(5,860,709)	(5,590,810)
Selling and distribution expenses	(4,294,467)	(6,581,135)
	(10,155,176)	(12,171,945)
OPERATING LOSS	(80,246,509)	(18,290,319)
OTHER CHARGES		
Finance cost	(11,196,931)	(12,800,261)
Other Charges	-	-
Other Income	744	70,382
	(11,196,187)	(12,729,879)
LOSS BEFORE TAXATION	(91,442,696)	(31,020,198)
TAXATION		
Current	(2,028,491)	(2,522,087)
Deferred	8,395,508	(15,935,672)
	6,367,017	(18,457,759)
LOSS AFTER TAXATION	(85,075,679)	(49,477,957)
Basic loss per share (Rupees)	(0.87)	(0.51)

We will be sending you 200 printed copies of the accounts for distribution amongst the members of the Exchanges.

Yours faithfully,



Mehmood-ul-Hassan Asghar
Director Finance



Haroon Iqbal
Director



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