

DEWAN FAROOQUE SPINNING MILLS LIMITED

September 30, 2015

FORM-3

The General Manager

Karachi Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 30, 2015 at 06:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2015	2014
	(Rupees)	
SALES - NET	1,208,179,412	1,636,369,861
COST OF SALES	(1,172,567,342)	(1,554,485,872)
GROSS PROFIT	35,612,070	81,883,989
OPERATING EXPENSES		
Administrative expenses	(29,224,977)	(30,401,163)
Selling and distribution expenses	(21,465,698)	(31,180,092)
	(50,690,675)	(61,581,255)
OPERATING (LOSS) / PROFIT	(15,078,605)	20,302,734
OTHER CHARGES		
Finance cost	(50,953,243)	(55,575,053)
Other Income	71,269,009	2,054,397
	20,315,766	(53,520,656)
PROFIT / (LOSS) BEFORE TAXATION	5,237,161	(33,217,922)
TAXATION		
Current	(12,081,794)	(16,363,699)
Deferred	27,910,515	(4,384,091)
	15,828,721	(20,747,790)
PROFIT / (LOSS) AFTER TAXATION	21,065,882	(53,965,712)
Basic earnings/ (loss) per share (Rupees)	0.22	(0.55)



A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
UAN +92 21 111 364 1111 | Fax +92 21 35630860

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

DEWAN FAROOQUE SPINNING MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 29, 2015 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 22, 2015 to October 29, 2015 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

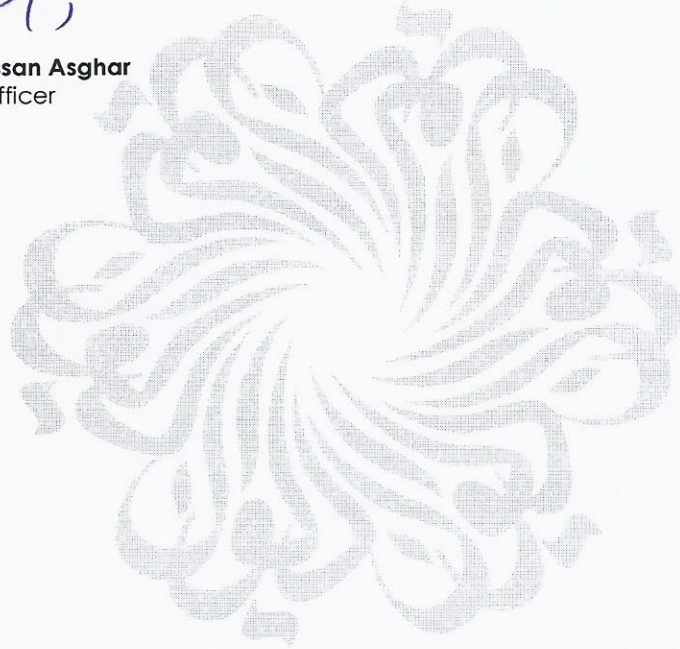
Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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