

DEWAN FAROOQUE SPINNING MILLS LIMITED

September 26, 2014

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2014 at 04:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are as follows:

	2014	2013
	(Rupees)	
SALES - NET	1,636,369,861	1,314,387,912
COST OF SALES	<u>(1,554,485,872)</u>	<u>(1,194,006,233)</u>
GROSS PROFIT	81,883,989	120,381,679
OPERATING EXPENSES		
Administrative expenses	<u>(30,401,163)</u>	<u>(27,354,360)</u>
Selling and distribution expenses	<u>(31,180,092)</u>	<u>(30,901,104)</u>
	<u>(61,581,255)</u>	<u>(58,255,464)</u>
OPERATING PROFIT	20,302,734	62,126,215
Finance cost	<u>(55,575,053)</u>	<u>(52,541,345)</u>
Other Charges	-	(698,306)
Other Income	<u>2,054,397</u>	<u>390,924</u>
	<u>(53,520,656)</u>	<u>(52,848,727)</u>
(LOSS) / PROFIT BEFORE TAXATION	<u>(33,217,922)</u>	<u>9,277,488</u>
TAXATION		
Current year	<u>(16,363,699)</u>	<u>(6,557,010)</u>
Deferred	<u>(4,384,091)</u>	<u>32,516,182</u>
	<u>(20,747,790)</u>	<u>25,959,172</u>
(LOSS) / PROFIT AFTER TAXATION	<u>(53,965,712)</u>	<u>35,236,660</u>
Basic (loss) / earnings per share (Rupees)	<u>(0.55)</u>	<u>0.36</u>



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DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
 UAN +92 21 111 364 111 | Fax +92 21 35630860

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
 Shahrah-e-Faisal, Karachi-75350 Pakistan
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DEWAN FAROOQUE SPINNING MILLS LIMITED

The Annual General Meeting of the Company will be held on Thursday, October 30, 2014 at Karachi, Pakistan.

The Share Transfer Books of the Company will be closed from October 23, 2014 to October 30, 2014 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

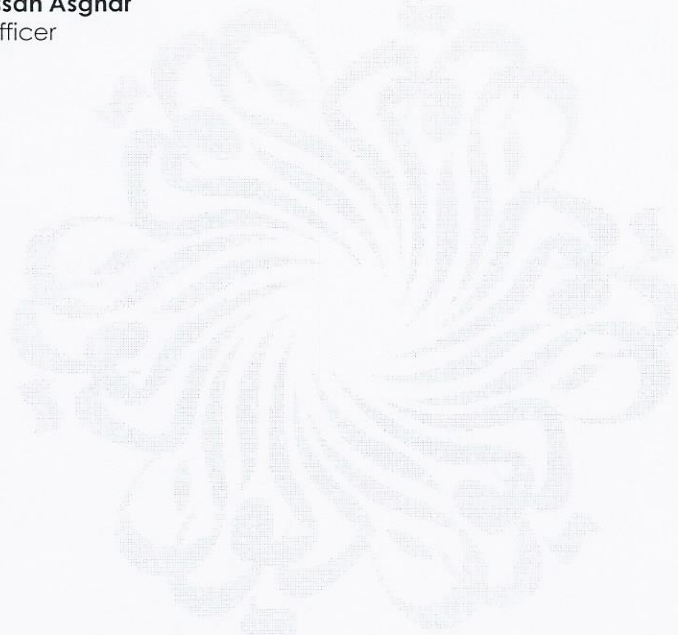
Yours faithfully,



Mehmood-ul-Hassan Asghar
Chief Financial Officer



Haroon Iqbal
Director



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