

DEWAN FAROOQUE SPINNING MILLS LIMITED

FORM-3

September 27, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: Financial Results for the year ended June 30, 2013

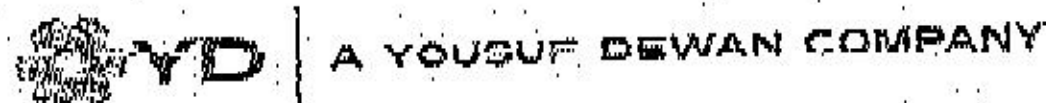
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2013 at 11:30 pm at 7th Floor, Block-A, Finance & Trade Centre, Shahrah e-Faisal, Karachi, Pakistan, recommended the following:

- (i) CASH DIVIDEND AND/OR Nil
- (ii) BONUS SHARES AND/OR Nil
- (iii) RIGHT SHARES AND/OR Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION AND/OR Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION Nil

The financial results of the Company are as follows:

	2013	2012
	(Rupees)	
SALES - NET	1,301,851,799	1,363,080,039
COST OF SALES	(1,194,006,233)	(1,380,589,803)
GROSS PROFIT / (LOSS)	107,845,566	(17,509,764)
OPERATING EXPENSES	(27,354,360)	(36,513,773)
Administrative expenses	(18,364,991)	(21,881,000)
Selling and distribution expenses	(46,719,351)	(58,394,779)
OPERATING PROFIT/ (LOSS)	62,126,215	(75,904,543)
OTHER INCOME	390,924	1,426,502
	62,517,139	(74,478,041)
OTHER CHARGES		
Finance cost	(52,541,345)	(31,346,594)
Workers' profit participation fund	(498,790)	-
Workers' welfare fund	(199,516)	-
	(53,239,651)	(31,346,594)
PROFIT / (LOSS) BEFORE TAXATION	9,277,488	(105,824,635)
TAXATION		
Current year	(6,557,010)	(13,740,530)
Deferred	32,516,182	11,940,031
	25,959,172	(1,800,499)
PROFIT / (LOSS) AFTER TAXATION	35,236,660	(107,625,134)
Basic earnings / (loss) per share (Rupees)	0.36	(1.10)



DEWAN FAROOQUE SPINNING MILLS LIMITED
Registered Office: 7th Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
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