

DEWAN FAROOQUE SPINNING MILLS LIMITED

October 31, 2012

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111573329

Subject: **Financial Results for the First Quarter ended September 30, 2012**

Dear Sirs,


We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2012 at 07:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2012, are as follows:

	July-Sep 2012	July-Sep 2011
	(Rupees)	
SALES - NET	296,585,970	339,787,577
COST OF SALES	292,002,495	370,479,717
GROSS PROFIT / (LOSS)	4,583,475	(30,692,140)
OPERATING EXPENSES		
Administrative expenses	6,559,395	8,440,041
Selling and distribution expenses	4,181,197	8,137,427
	10,740,592	16,577,468
OPERATING LOSS	(6,157,117)	(47,269,608)
OTHER INCOME	-	610,674
	(6,157,117)	(46,658,934)
FINANCE COST	14,677,886	2,840,721
LOSS BEFORE TAXATION	(20,835,003)	(49,499,655)
TAXATION		
Current	1,496,390	3,635,097
Deferred	(5,249,128)	-
	(3,752,738)	3,635,097
LOSS AFTER TAXATION	(17,082,265)	(53,134,752)
Basic (loss) / earnings per share (Rupees)	(0.17)	(0.54)




 A YOUSAF DEWAN COMPANY

DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office: 25 Durrani Block 'A', Finance & Trade Centre | Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre