

# DEWAN FAROOQUE SPINNING MILLS LIMITED

**FORM-3**

September 28, 2012

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the year ended June 30, 2012**

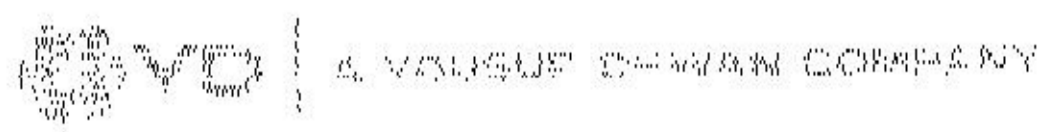
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2012 at 08:30 pm at 7<sup>th</sup> Floor, Block-A, Finance & Trade Centre, Shahrah-e-Faisal, Karachi, Pakistan, recommended the following:

- (i) **CASH DIVIDEND** Nil
- AND/OR
- (ii) **BONUS SHARES** Nil
- AND/OR
- (iii) **RIGHT SHARES** Nil
- AND/OR
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION** Nil
- AND/OR
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

The financial results of the Company are as follows:

	2012	2011
	<b>(Rupees)</b>	
<b>SALES - NET</b>	<b>1,363,080,039</b>	1,736,128,163
<b>COST OF SALES</b>	<b>1,380,589,803</b>	1,701,575,490
<b>GROSS (LOSS) / PROFIT</b>	<b>(17,509,764)</b>	34,552,673
<b>OPERATING EXPENSES</b>		
Administrative expenses	<b>36,513,773</b>	23,690,207
Selling and distribution expenses	<b>21,881,006</b>	25,318,402
	<b>58,394,779</b>	49,008,609
<b>OPERATING (LOSS)</b>	<b>(75,904,543)</b>	(14,455,936)
<b>OTHER INCOME</b>	<b>1,426,502</b>	802,120
	<b>(74,478,041)</b>	(13,653,816)
<b>FINANCE COST</b>	<b>31,346,594</b>	3,288,036
<b>(LOSS) BEFORE TAXATION</b>	<b>(106,824,635)</b>	(16,941,852)
<b>TAXATION</b>		
Current year	<b>13,740,530</b>	17,911,166
Deferred	<b>(11,940,031)</b>	38,902,820
	<b>1,800,499</b>	56,813,986
<b>(LOSS) AFTER TAXATION</b>	<b>(107,625,134)</b>	(73,755,838)
<b>Basic (loss) / earnings per share (Rupees)</b>	<b>(1.10)</b>	(1.05)



**DEWAN FAROOQUE SPINNING MILLS LIMITED**  
 Registered Office: 7<sup>th</sup> Floor, Block A, Finance & Trade Centre  
 Shahrah-e-Faisal, Karachi-75200 Pakistan  
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