



DEWAN FAROOQUE SPINNING MILLS LIMITED

Registered Office : Finance & Trade Centre (FTC), 7th Floor, Block-A, Shahr-e-Faisal, Karachi-Pakistan.
 UAN : (92-21) 111-364 111, Fax : (92-21) 5630860, Web : www.dewangroup.com.pk

April 25, 2011

FORM-3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan. Fax No.: (+92 21) 111 573 329

Subject: **Financial Results for the third Quarter ended March 31, 2011**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2011 at 05:00 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2011, are as follows:

	9 months ended		Quarter ended	
	July 2010 to March 2011	July 2009 to March 2010	Jan 2011 to Mar 2011	Jan 2010 to Mar 2010
	(Rupees)			
SALES (NET)	1,381,105,640	870,634,127	502,887,240	284,783,010
COST OF SALES	1,212,340,803	763,050,840	431,144,642	219,839,425
GROSS PROFIT	168,764,837	107,583,287	71,742,598	64,943,585
OPERATING EXPENSES				
Administrative expenses	16,813,822	8,595,106	9,392,792	4,885,780
Selling and distribution expenses	23,128,878	27,308,147	7,327,022	3,401,542
	39,942,700	35,903,253	16,719,814	8,287,322
OPERATING PROFIT	128,822,137	71,680,034	55,022,784	56,656,263
Other Income	792,120	2,474,894	36,438	-
	129,614,257	74,154,928	55,059,222	56,656,263
OTHER CHARGES				
Finance cost	632,252	11,752,613	229,079	11,477
Workers' profits participation fund	6,449,100	-	2,741,507	-
	7,081,352	11,752,613	2,970,586	11,477
PROFIT BEFORE TAXATION	122,532,905	62,402,315	52,088,636	56,644,786
TAXATION				
Current	13,567,299	2,084,892	4,695,233	333,500
Deferred	38,902,820	(3,418,746)	-	258,344
	52,470,119	(1,333,854)	4,695,233	591,844
PROFIT AFTER TAXATION	70,062,786	63,736,169	47,393,403	56,052,942
Basic earning per share	1.14	1.06	0.74	0.93

Signature