

DEWAN FAROOQUE MOTORS LIMITED

August 15, 2016

Mr. Muhammad Ghufan
Deputy General Manager – Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Re: Plan for Revival of DFML's Manufacturing Plants

This is in reference to your letter No.PSX/C-1051-5943 dated August 11, 2016.

Dewan Farooq Motors Ltd ("**DFML**") has only submitted a Plan to the Board of Investment ("**Bol**") and Engineering Development Board ("**EDB**") for their consideration relating to possible revival of its closed units under the Automotive Development Policy, 2016-21 of the Government of Pakistan.

However, no agreement has been executed as yet with any offshore vehicle manufacturers or any local or offshore vendors.

Moreover, much would depend upon the decision of Bol and EDB and the conditions that may be approved or imposed and only thereafter the above matters would be finalized and placed before DFML's Board for final decisions.


We hope this would serve to clarify the position.

Thanking you,

Yours faithfully,



Muhammad Hanif German
G. M. Group Corporate Affairs



Haroon Iqbal
Director



YD | A YOUSUF DEWAN COMPANY

DEWAN FAROOQUE MOTORS LIMITED