

DEWAN FAROOQUE MOTORS LIMITED

October 25, 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the First Quarter ended September 30, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2022 at 03:30 p.m., at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the First Quarter ended September 30, 2022, are as follows:

	Quarter ended	
	Sept 30, 2022	Sept 30, 2021
	-----Unaudited-----	
	(Rs. in '000)	
Gross Sales	53	76
Sales tax	8	11
Net Sales	45	65
Cost of sales	17,823	24,305
Gross loss	(17,778)	(24,240)
Administration and general expenses	3,767	5,222
Operating loss	(21,545)	(29,462)
Other income/(loss)	(83,537)	(34,350)
Finance cost	-	-
(Loss) before taxation	(105,082)	(63,812)
Taxation	1	1
(Loss) after tax	(105,083)	(63,813)
Basic / diluted (Loss) per share (Rupee)	(0.76)	(0.46)

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The Quarterly Report of the Company for the period ended September 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Hanif German
Company Secretary



Mehmood-ul-Hassan Asghar
Director

