

DEWAN FAROOQUE MOTORS LIMITED

April 29, 2019

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2019**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2019 at 04:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2019, are as follows:

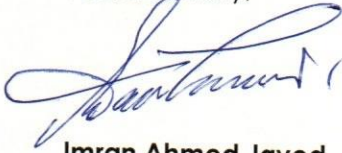
	Nine Months Ended		Quarter Ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	-----Unaudited----- (Rs. in '000)			
GROSS SALES	1,775	971	859	228
Sales tax	303	156	150	37
Commission	-	-	-	-
	303	156	150	37
NET SALES	1,472	815	709	191
Cost of sales	158,606	113,010	40,175	44,119
GROSS LOSS	(157,134)	(112,195)	(39,466)	(43,928)
Distribution expenses	359	14,526	48	3,678
Administration and general expenses	28,021	25,035	7,466	8,944
	28,380	39,561	7,514	12,622
OPERATING LOSS	(185,514)	(151,756)	(46,980)	(56,550)
OTHER INCOME	68,160	141,327	13,787	60,742
Finance cost	(117,354)	(10,429)	(33,193)	4,192
	138	105	16	92
PROFIT/(LOSS) BEFORE TAXATION	(117,492)	(10,534)	(33,209)	4,100
TAXATION	18	10	8	2
NET PROFIT/(LOSS) FOR THE PERIOD	(117,510)	(10,544)	(33,217)	4,098
Basic / diluted Profit/(Loss) per share (Rupee)	(0.85)	(0.08)	(0.24)	0.03

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DEWAN FAROOQUE MOTORS LIMITED

The Third Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Imran Ahmed Javed
Director



Haroon Iqbal
Director

